Company Registration No. 05127605

Avacta Health Limited

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 July 2018

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Avacta Health Limited
DIRECTORS' REPORT

The directors submit their report and the financial statements of Avacta Health Limited for the year ended 31 July 2018.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS
The Company has not traded during the reporting period or the preceding financial period and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss. The directors do not recommend the payment of a dividend (2017: £Nil).

DIRECTORS
The directors who served the company during the year and during the period to the date of this report were as follows:

DAM Smith
TP Gardiner

By order of the board

T. Gardiner

TP Gardiner
Director

29 November 2018

Registered office:
Unit 20
Ash Way
Thorp Arch Estate
Wetherby
LS23 7FA

Avacta Health Limited

Company Registration No. 05127605

BALANCE SHEET
at 31 July 2018

	Notes	**2018**	2017
		£	£
CREDITORS: Amounts falling due within one year	*3*	**(722,203)**	(722,203)
NET CURRENT LIABILITIES		**(722,203)**	(722,203)
Net liabilities		**(722,203)**	(722,033)
CAPITAL AND RESERVES			
Called up share capital	*4*	**2,336**	2,336
Share premium	*5*	**1,060,299**	1,060,299
Profit and loss account	*5*	**(1,784,838)**	(1,784,838)
EQUITY SHAREHOLDER'S DEFICIT		**(722,203)**	(722,203)

The notes form part of these financial statements.

The Company is entitled to exemption from audit under section 480 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

a) ensuring that the Company keeps accounting records which comply with section 387 of the Companies Act 2006; and
b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the board of directors and authorised for issue on 29 November 2018 and were signed on its behalf by:

DAM Smith
Director

TP Gardiner
Director

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The Company has been dormant throughout the period. As a result, these accounts have not been prepared on a going concern basis. No significant adjustments were necessary to the amounts of which the assets and liabilities were carried in these financial statements.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirements to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

As the company is a wholly owned subsidiary of Avacta Group plc the company has taken advantage of the exemption and not disclosed transactions with entities that form part of the group.

2 EMPLOYEES

The average monthly number of persons (including directors) employed by the company during the period was 2 (2017: 2). Neither of the directors received any emoluments from the Company but was remunerated by the Company's ultimate parent undertaking, Avacta Group plc.

3 CREDITORS: Amounts falling due within one year	**2018**	2017
	£	£
Amounts owed to ultimate parent undertaking	**722,203**	722,203

4 SHARE CAPITAL	**2018**	2017
	£	£
Allotted, issued and fully paid:		
183,569 Ordinary shares of 1p each	**1,836**	1,836
50,000 Preference shares of 1p each	**500**	500
	2,336	2,336

The Preference shares of 1p each are convertible into Ordinary shares of 1p of the Company each unconditionally.

5 RESERVES

	Profit and loss account	Share premium	Total
	£	£	£
At 1 August 2017 and 31 July 2018	(1,784,838)	1,060,299	(724,539)

6 ULTIMATE PARENT UNDERTAKING

The immediate and ultimate parent undertaking is Avacta Group plc, a company registered in England and Wales. Copies of the report and accounts of that company are available from the registered office in detail on page 2.