

REGISTERED NUMBER: 05126797 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
ANTHONY DE ROMA ICE CREAM LIMITED**

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for the Year Ended 31 October 2020**

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ANTHONY DE ROMA ICE CREAM LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2020

DIRECTORS:

A De Roma
Mrs E V De Roma
A M De Roma

SECRETARY:

A De Roma

REGISTERED OFFICE:

Great George Street
Wigan
Lancashire
WN3 4DA

REGISTERED NUMBER:

05126797 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BALANCE SHEET
31 October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		72,505		83,944
CURRENT ASSETS					
Stocks		35,638		33,062	
Debtors	5	23,529		20,119	
Cash at bank and in hand		<u>144,194</u>		<u>70,096</u>	
		203,361		123,277	
CREDITORS					
Amounts falling due within one year	6	<u>156,076</u>		<u>141,755</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>47,285</u>		<u>(18,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,790		65,466
CREDITORS					
Amounts falling due after more than one year	7		<u>59,133</u>		<u>17,387</u>
NET ASSETS			<u>60,657</u>		<u>48,079</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>60,557</u>		<u>47,979</u>
SHAREHOLDERS' FUNDS			<u>60,657</u>		<u>48,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2021 and were signed on its behalf by:

A M De Roma - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

Anthony De Roma Ice Cream Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end the company had net liabilities which indicates that the company may not be a going concern. However, based on the long term business plans and the continued support of the directors and companies' bankers, the directors are satisfied that the accounts are prepared on a going concern basis.

Turnover

Turnover represents the net invoiced value of goods sold, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2019	92,067	1,827	100,025	1,606	195,525
Additions	4,231	1,560	2,500	1,140	9,431
At 31 October 2020	96,298	3,387	102,525	2,746	204,956
DEPRECIATION					
At 1 November 2019	67,413	1,318	41,244	1,606	111,581
Charge for year	5,561	209	14,956	144	20,870
At 31 October 2020	72,974	1,527	56,200	1,750	132,451
NET BOOK VALUE					
At 31 October 2020	23,324	1,860	46,325	996	72,505
At 31 October 2019	24,654	509	58,781	-	83,944

The net book value of tangible fixed assets includes £ 41,935 (2019 - £ 55,913) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	11,772	18,844
Prepayments	11,757	1,275
	<u>23,529</u>	<u>20,119</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	9,207	12,104
Trade creditors	63,513	69,574
Tax	6,218	8,517
Social security and other taxes	2,096	2,569
VAT	15,412	2,344
Directors' loan accounts	49,649	43,897
Accrued expenses	9,981	2,750
	<u>156,076</u>	<u>141,755</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	50,000	-
Hire purchase contracts	9,133	17,387
	<u>59,133</u>	<u>17,387</u>

8. ULTIMATE CONTROLLING PARTY

Due to the shareholding there is no ultimate controlling party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.