

W4 GLOBAL SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED ACCOUNTS
31 MAY 2015

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

SATURDAY



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COMPANIES HOUSE

W4 GLOBAL SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR

K BAYLISS

COMPANY NUMBER

5126717
(England & Wales)

REGISTERED OFFICE

3 Park View
Park Road
London
W4 3ER

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

W4 GLOBAL SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2015

The director presents his report and accounts of the company for the year ended 31 May 2015.

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the accounts unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The director who served during the year was Mr K Bayliss.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 18 January 2016 and signed on its behalf.



K BAYLISS

Director

W4 GLOBAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2015

		<u>2015</u>	<u>2014</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1,2	104444	141009
Cost of sales		<u>55361</u>	<u>93318</u>
<u>GROSS PROFIT</u>		49083	47691
Administrative expenses		<u>18441</u>	<u>12712</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	3	30642	34979
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u> <u>BEING PROFIT FOR THE FINANCIAL YEAR</u>		<u>£ 30642</u>	<u>£ 34979</u>

The notes on pages 4 to 7 form part of these accounts.

W4 GLOBAL SERVICES LIMITED

COMPANY NUMBER 5126717

BALANCE SHEET

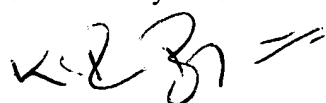
AT 31 MAY 2015

		<u>2015</u>	<u>2014</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	5	41640	33703
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		2005	6
<u>CREDITORS: Amounts falling due within one year</u>	6	<u>72837</u>	<u>74876</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>(70832)</u>	<u>(74870)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(29192)</u>	<u>(41767)</u>
<u>CREDITORS: Amounts falling due after one year</u>		<u>19333</u>	<u>18000</u>
<u>NET (LIABILITIES)</u>		<u>£(48525)</u>	<u>£(59167)</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	9	1232	1232
Profit and loss account	10	<u>(49757)</u>	<u>(60399)</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>		<u>£(48525)</u>	<u>£(59167)</u>

DIRECTOR'S STATEMENT

For the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 31 May 2015 under Section 476 of the Companies Act 2006. The director is responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its profit for the year ended 31 May 2015 in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 18 January 2016.



K BAYLISS
Director

The notes on pages 4 to 7 form part of these accounts.

W4 GLOBAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on a straight line basis at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as following:

Vehicles	-	25% per annum
Office equipment	-	20% per annum

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Turnover

Turnover, arises wholly overseas, comprises the invoiced value of goods and services supplied, and is stated net of Value Added Tax and trade discounts.

2. TURNOVER

The company had no turnover arising overseas (2014 : Same).

3. OPERATING PROFIT

Operating profit is stated after charging:

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Director's remuneration	5600	-
Depreciation of tangible fixed assets owned by the company	<u>£10176</u>	<u>£11234</u>

W4 GLOBAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 31 MAY 2015

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

UK current year taxation:

The company has no liability to corporation tax due to the losses incurred during previous years. (2014 : None)

There is no liability to deferred taxation (2014 : None).

5. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Office equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1 June 2014	44937	6258	51195
Additions	25710	-	25710
Disposals	(10129)	-	(10129)
At 31 May 2015	<u>60518</u>	<u>6258</u>	<u>66776</u>
<u>Depreciation</u>			
At 1 June 2014	11234	6258	17492
Provided during the year	10176	-	10176
Disposals	(2532)	-	(2532)
At 31 May 2015	<u>18878</u>	<u>6258</u>	<u>25136</u>
<u>Net Book Amount</u>			
At 31 May 2015	<u>£41640</u>	<u>£ -</u>	<u>£41640</u>
At 31 May 2014	<u>£33703</u>	<u>£ -</u>	<u>£33703</u>

6. CREDITORS: Amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Current instalment of bank loans	10000	6000
Hire purchase creditor	5000	5000
Directors loan account	53724	59763
Corporation tax	1013	1013
Accruals	<u>3100</u>	<u>3100</u>
	<u>£72837</u>	<u>£74876</u>

W4 GLOBAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 31 MAY 2015

7. CREDITORS: Amounts falling due after more than one year

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Bank loans repayable within 5 years	16333	8000
Hire purchase creditor	<u>3000</u>	<u>10000</u>
	<u>£19333</u>	<u>£18000</u>

8. DEFERRED TAXATION

There is no liability to deferred taxation (2014 : None).

9. CALLED UP SHARE CAPITAL

	<u>Allotted, called up and fully paid</u>	
	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>£1232</u>	<u>£1232</u>

10. RECONCILIATION OF RESERVES

	<u>Issued Share Capital</u>	<u>Profit and Loss Account</u>
	<u>£</u>	<u>£</u>
Balance at 1 June 2014	1232	(60399)
Profit for the year	-	30642
Dividend paid	<u>-</u>	<u>(20000)</u>
Balance at 31 May 2015	<u>£1232</u>	<u>£(49757)</u>

11. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2014 : None).

12. CONTINGENT LIABILITIES

The company had no contingent liabilities at the year end (2014 : None)