

W4 GLOBAL SERVICES LIMITED

UNAUDITED ACCOUNTS

31 MAY 2013



MIKE GIBSON  
Chartered Accountant  
32 Parkfield Gardens  
Harrow  
Middlesex HA2 6JR

W4 GLOBAL SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR

K BAYLISS

SECRETARY

Ms J C McELROY

COMPANY NUMBER

5126717  
(England & Wales)

REGISTERED OFFICE

3 Park View  
Park Road  
London  
W4 3ER

ACCOUNTANT

MIKE GIBSON  
Chartered Accountant  
32 Parkfield Gardens  
Harrow  
Middlesex HA2 6JR

W4 GLOBAL SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2013

The director presents his report and accounts of the company for the year ended 31 May 2013

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity is the provision of the hire of specialised vehicles in demanding and unpredictable environments.

Director

The director who served during the year was Mr K Bayliss

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 20 February 2014 and signed on its behalf



K BAYLISS  
Director

W4 GLOBAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2013

		<u>2013</u>	<u>2012</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1,2	21803	414316
Cost of sales		<u>2758</u>	<u>458486</u>
<u>GROSS PROFIT/(LOSS)</u>		19045	(44170)
Administrative expenses		<u>19671</u>	<u>48574</u>
<u>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	3	(626)	(92744)
Tax on (loss) on ordinary activities	4	<u>-</u>	<u>-</u>
<u>(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>			
<u>BEING (LOSS) FOR THE FINANCIAL YEAR</u>		<u>£ (626)</u>	<u>£ (92744)</u>

The notes on pages 4 to 7 form part of these accounts

W4 GLOBAL SERVICES LIMITED

COMPANY NUMBER 5126717

BALANCE SHEET

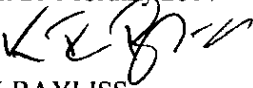
AT 31 MAY 2013

		<u>2013</u>		<u>2012</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	5	-	-	-	-
<u>CURRENT ASSETS</u>					
Debtors	6	-	21554		
Cash at bank and in hand		<u>18</u>	<u>-</u>		
		18	21554		
<u>CREDITORS</u> Amounts falling due within one year	7	<u>80164</u>	<u>95074</u>		
<u>NET CURRENT (LIABILITIES)</u>			(80146)		(73520)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			(80146)		(73520)
<u>CREDITORS</u> Amounts falling due after one year			14000		20000
<u>NET (LIABILITIES)</u>			£(94146)		£(93520)
<u>CAPITAL AND RESERVES</u>					
Called up share capital	10	1232	1232		
Profit and loss account	11	(95378)	(94752)		
<u>EQUITY SHAREHOLDERS FUNDS</u>			£(94146)		£(93520)

DIRECTOR'S STATEMENT

For the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 31 May 2013 under Section 476 of the Companies Act 2006. The director is responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its loss for the year ended 31 May 2013 in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 20 February 2014.

  
K BAYLISS  
Director

The notes on pages 4 to 7 form part of these accounts

## W4 GLOBAL SERVICES LIMITED

### NOTES TO THE ACCOUNTS

AT 31 MAY 2013

#### 1 ACCOUNTING POLICIES

##### Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful life on the following

Vehicles for hire	-	5 years straight line
Office equipment	-	3 to 5 years straight line

Vehicles under construction are not depreciated as they are not in use

##### Operating leases

The rental income from operating leases is recognised on a straight line basis over the period of the lease

##### Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

##### Turnover

Turnover, arises wholly overseas, comprises the invoiced value of goods and services supplied, and is stated net of Value Added Tax and trade discounts

#### 2 TURNOVER

The company had no turnover arising overseas (2012 Same)

W4 GLOBAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 31 MAY 2013

3 OPERATING (LOSS)

Operating (loss) is stated after charging

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets owned by the company	<u>£ -</u>	<u>£1140</u>

4 TAX ON (LOSS) ON ORDINARY ACTIVITIES

UK current year taxation

The company has no liability to corporation tax due to the losses incurred during this year and previous years (2012 None)

There is no liability to deferred taxation (2012 None)

5 TANGIBLE FIXED ASSETS

	<u>Office equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>Cost</u>		
At 1 June 2012	6258	6258
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 31 May 2013	<u>6258</u>	<u>6258</u>
<u>Depreciation</u>		
At 1 June 2012	6258	6258
Provided during the year	-	-
Disposals	<u>-</u>	<u>-</u>
At 31 May 2013	<u>6258</u>	<u>6258</u>
<u>Net Book Amount</u>		
At 31 May 2013	<u>£ -</u>	<u>£ -</u>
At 31 May 2012	<u>£ -</u>	<u>£ -</u>

W4 GLOBAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 31 MAY 2013

6 DEBTORS

Due within one year

2013                      2012

£                              £

Taxation recoverable

£ -                      £21554

7 CREDITORS Amounts falling due within one year

2013                      2012

£                              £

Bank overdraft

1068                      40971

Current instalment of bank loan

6000                      7640

Directors loan account

68383                      41450

Corporation tax

1013                      1013

Accruals

3700                      4000

£80164                      £95074

8 CREDITORS Amounts falling due after more than one year

2013                      2012

£                              £

Bank loan repayable within 4 years

£14000                      £20000

9 DEFERRED TAXATION

There is no liability to deferred taxation (2012 None)

10 CALLED UP SHARE CAPITAL

Allotted, called up  
and fully paid

2013                      2012

£                              £

Ordinary shares of £1 each

£1232                      £1232



W4 GLOBAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 31 MAY 2013

11 RECONCILIATION OF RESERVES

	<u>Issued Share Capital</u>	<u>Profit and Loss Account</u>
	<u>£</u>	<u>£</u>
Balance at 1 June 2012	1232	(94752)
(Loss) for the year	—	<u>(626)</u>
Balance at 31 May 2013	<u>£ 1232</u>	<u>£(95378)</u>

12 CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2012 None)

13 CONTINGENT LIABILITIES

The company had no contingent liabilities at the year end (2012 None)

W4 GLOBAL SERVICES LIMITED

INDEPENDENT ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED ACCOUNTS OF W4 GLOBAL SERVICES LIMITED

This report is made solely to the company's Board of Directors, as a body. I have not carried out an audit. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose, in accordance with AAF 2/10 as detailed at ICAEW com/compilation. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the company and the company's Board of Directors as a body, for my accountancy work or for this report.

As acknowledged on the balance sheet, the Board of Directors are responsible for ensuring that the company has kept proper accounting records and for the preparation of accounts for the year ended 31 May 2013 that give a true and fair view of the assets, liabilities, financial position and losses of W4 Global Services Limited. You consider that the company is exempt from an audit and a report under Section 477(l) of the Companies Act 2006. In accordance with their instructions, I have compiled these unaudited accounts, which comprise the profit and loss account, balance sheet and related notes, from the accounting records and information and explanations supplied to me. I have done so in order to assist you to comply with your statutory responsibilities.

I have not been instructed to carry out an audit of the accounts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations given to me, and I do not, therefore, express any opinion on the accounts.

MIKE GIBSON  
Chartered Accountant

32 Parkfield Gardens  
Harrow  
Middlesex  
HA2 6JR

26 February 2014

W4 GLOBAL SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2013

	<u>2013</u>		<u>2012</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>SALES</u>				
Plant hire and labour		21803		414316
<u>COST OF SALES</u>				
Plant hire	-		126857	
Fuel and sundry running costs	1687		160494	
Subcontractors	1071		169170	
Sundry expenses	<u>-</u>		<u>1965</u>	
		<u>2758</u>		<u>458486</u>
<u>GROSS PROFIT/(LOSS)</u>		19045		(44170)
<u>ADMINISTRATIVE EXPENSES</u>				
Rent and rates	1000		12491	
Marketing	120		480	
Travel and motor expenses	402		-	
Insurance	-		16331	
Office expenses	65		5679	
Accountancy	1500		3000	
Bank interest and charges	2127		3042	
Depreciation of office equipment	-		1140	
Loss on disposal of tangible fixed assets	-		6411	
Bad Debts	<u>14457</u>		<u>-</u>	
		<u>19671</u>		<u>48574</u>
<u>TRADING (LOSS) FOR THE YEAR</u>		<u>£ (626)</u>		<u>£ (92744)</u>