

Company Registration No. 5126487 (England and Wales)

NEW DIRECTIONS (HASTINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008



NEW DIRECTIONS (HASTINGS) LIMITED

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NEW DIRECTIONS (HASTINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		412,050		413,224
Current assets					
Debtors		24,204		25,271	
Cash at bank and in hand		47,553		56,569	
		<u>71,757</u>		<u>81,840</u>	
Creditors: amounts falling due within one year		<u>(111,538)</u>		<u>(101,541)</u>	
Net current liabilities			(39,781)		(19,701)
Total assets less current liabilities			<u>372,269</u>		<u>393,523</u>
Creditors: amounts falling due after more than one year	3		(309,346)		(336,603)
Provisions for liabilities			<u>(1,843)</u>		<u>(2,303)</u>
			<u>61,080</u>		<u>54,617</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			61,079		54,616
Shareholders' funds			<u>61,080</u>		<u>54,617</u>

NEW DIRECTIONS (HASTINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

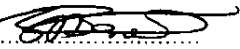
AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on X 04-03-2009 X

X 

Ms Gayle Benet
Director

X

NEW DIRECTIONS (HASTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided, and calculated on a daily basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum - straight line, freehold buildings only
Fixtures, fittings & equipment	15% per annum - written down value basis
Motor vehicles	25% per annum - written down value basis

No depreciation is provided in respect of freehold land.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985, being a member of a small group.

NEW DIRECTIONS (HASTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007	455,805
Additions	12,000
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At 30 November 2008	467,805
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Depreciation	
At 1 December 2007	42,581
Charge for the year	13,174
	<hr/>
At 30 November 2008	55,755
	<hr/>
Net book value	
At 30 November 2008	412,050
	<hr/>
At 30 November 2007	413,224
	<hr/>

3 Creditors: amounts falling due after more than one year

2008	2007
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

2008	2007
£	£
209,346	249,341
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The aggregate amount of creditors for which security has been given amounted to £334,346 (2007 - £355,603).

4 Share capital

2008	2007
£	£

Authorised

1,000 Ordinary shares of £1 each

2008	2007
£	£
1,000	1,000
<hr/>	<hr/>

Allotted, called up and fully paid

1 Ordinary shares of £1 each

2008	2007
£	£
1	1
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NEW DIRECTIONS (HASTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

5 Transactions with directors

Ms G Benet is a director and has controlling interest in new Directions (Bexhill) Limited. During the year, administration charges were leveied to the company from new Directions (Bexhill) Limited in the sum of £1,210, at arms length. At the year end, the company owed £1,191 in this respect.

6 Ultimate parent company

The ultimate parent company is New Directions GB Limited, a company registered in England and Wales.