

REGISTERED NUMBER: 05126208

REGISTRAR

TAKEN BY HAND
27 MAY 2014
TO REGISTRAR

PLEASE SIGN
AND RETURN

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
LTS Services Limited

TUESDAY



A25
"A38SDTC9"
27/05/2014
COMPANIES HOUSE #146

LTS Services Limited

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LTS Services Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

A T Saunders
Mrs S L Saunders

SECRETARY:

Mrs S L Saunders

REGISTERED OFFICE:

Upper Grippath Farm
Risca
Gwent
NP11 6JB

REGISTERED NUMBER:

05126208

ACCOUNTANTS:

Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		78,890		5,439
CURRENT ASSETS					
Stocks		500		500	
Debtors		20,555		5,957	
Cash at bank and in hand		7,199		55,170	
		<u>28,254</u>		<u>61,627</u>	
CREDITORS					
Amounts falling due within one year	3	58,440		38,360	
NET CURRENT (LIABILITIES)/ASSETS			(30,186)		23,267
TOTAL ASSETS LESS CURRENT LIABILITIES			48,704		28,706
CREDITORS					
Amounts falling due after more than one year	3		(2,917)		-
PROVISIONS FOR LIABILITIES			(3,151)		(782)
NET ASSETS			<u>42,636</u>		<u>27,924</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			42,634		27,922
SHAREHOLDERS' FUNDS			<u>42,636</u>		<u>27,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

LTS Services Limited (Registered number: 05126208)


Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on
12 MAY 2014 and were signed on its behalf by:



A T Saunders - Director



Mrs S L Saunders - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of the sale of materials and services of labour (excluding value added tax) provided during the year on client projects. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients and is based on labour time spent, skills and expertise provided and expenditure incurred.

Uninvoiced turnover on individual client projects is included in amounts recoverable on contracts. Where individual on-account billings exceed revenue recognised on client projects, the excess is included as deferred income in creditors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost, 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

LTS Services Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	32,650
Additions	77,981
Disposals	(9,995)
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At 31 March 2014	100,636
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DEPRECIATION	
At 1 April 2013	27,211
Charge for year	4,529
Eliminated on disposal	(9,994)
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At 31 March 2014	21,746
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NET BOOK VALUE	
At 31 March 2014	78,890
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At 31 March 2013	5,439
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3. CREDITORS

Creditors include an amount of £7,917 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>