

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**  
**FOR**  
**ABERAERON 2007 CYF**

SATURDAY



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A14

14/03/2009

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COMPANIES HOUSE

**ABERAERON 2007 CYF**

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For The Year Ended 31 MAY 2008**

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**ABERAERON 2007 CYF**  
**COMPANY INFORMATION**  
**For The Year Ended 31 MAY 2008**

**DIRECTORS:** Mrs M H Roberts  
N R Davies  
Mrs C M Thomas  
Mrs N V Lloyd  
R S Brierley

**SECRETARY:** N R Davies

**REGISTERED OFFICE:** Memorial Hall  
South Road  
Aberaeron  
CEREDIGION  
SA46 0DP

**REGISTERED NUMBER:** 05125263 (England and Wales)

**ACCOUNTANTS:** HATFIELD & JOHN  
2 MARKET STREET  
ABERAERON  
CEREDIGION  
SA46 0AS

**ABERAERON 2007 CYF**

**ABBREVIATED BALANCE SHEET  
31 MAY 2008**

	Notes	31.5.08 £	£	31.5.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,053		12,911
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,500	
Debtors	3	100		-	
Cash at bank		57,120		100,114	
		<u>58,220</u>		<u>101,614</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,398</u>		<u>47,292</u>	
<b>NET CURRENT ASSETS</b>			<u>56,822</u>		<u>54,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>73,875</u>		<u>67,233</u>
<b>RESERVES</b>					
Heritage account			19,278		35,878
Profit and loss account			<u>54,597</u>		<u>31,355</u>
			<u>73,875</u>		<u>67,233</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

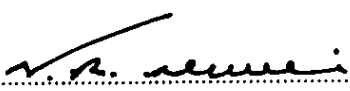
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11<sup>th</sup> March 2009 and were signed on its behalf by:

  
.....  
Director

The notes form part of these abbreviated accounts

**ABERAERON 2007 CYF**

**NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 MAY 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2007	12,911
Additions	4,142
	<hr/>
At 31 May 2008	17,053
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2008	17,053
	<hr/>
At 31 May 2007	12,911
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**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £100.