

kg. Co

COMPANY REGISTRATION NUMBER 05124635

**ABATHER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2013**



**DAVID PAYNE**

Accountants  
Sportsman Farm  
St Michaels  
Tenterden  
Kent  
TN30 6SY

**ABATHER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>4</b>

# **ABATHER LIMITED**

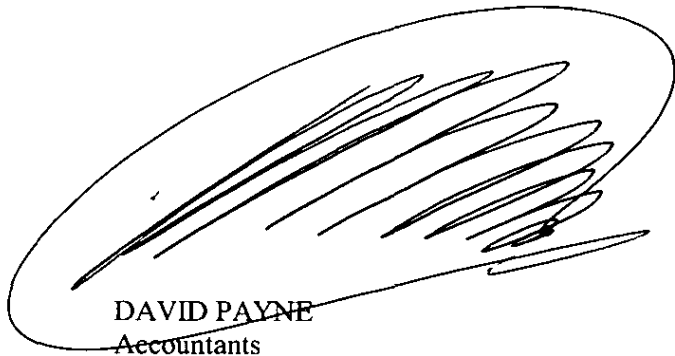
## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABATHER LIMITED**

**YEAR ENDED 31 MAY 2013**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2013,

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



DAVID PAYNE  
Accountants

Sportsman Farm  
St Michaels  
Tenterden  
Kent  
TN30 6SY

24-1-2014

**ABATHER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2013**

		2013	2012
	Note	£	(restated) £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		5,100	6,800
Tangible assets		<u>230,485</u>	<u>262,158</u>
		<u>235,585</u>	<u>268,958</u>
<b>CURRENT ASSETS</b>			
Stocks		10,756	7,550
Debtors		31,805	26,364
Cash at bank and in hand		<u>17,981</u>	<u>11,466</u>
		60,542	45,380
<b>CREDITORS: Amounts falling due within one year</b>		<u>92,561</u>	<u>99,353</u>
<b>NET CURRENT LIABILITIES</b>		<u>(32,019)</u>	<u>(53,973)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		203,566	214,985
<b>CREDITORS: Amounts falling due after more than one year</b>		185,175	194,821
<b>PROVISIONS FOR LIABILITIES</b>		<u>17,472</u>	<u>19,986</u>
		<u>919</u>	<u>178</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>819</u>	<u>78</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>919</u>	<u>178</u>

For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts

# ABATHER LIMITED

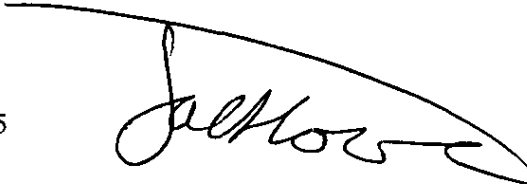
## ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013

These abbreviated accounts were approved by the directors and authorised for issue on 22-1-2014, and are signed on their behalf by

J A C HOWE  
Director

Company Registration Number 05124635

A handwritten signature in black ink, appearing to read 'J A C Howe', is written over a horizontal line.

The notes on pages 4 to 6 form part of these abbreviated accounts

**ABATHER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% p a on a straight line basis

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Agricultural Buildings	- 10 % p a on the reducing balance
Plant & Machinery	- 20% p a on the reducing balance
Fixtures & Fittings	- 15% p a on the reducing balance
Motor Vehicles	- 25% p a on the reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

# ABATHER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 June 2012	17,000	454,966	471,966
Additions	—	10,001	10,001
<b>At 31 May 2013</b>	<b>17,000</b>	<b>464,967</b>	<b>481,967</b>
<b>DEPRECIATION</b>			
At 1 June 2012	10,200	192,808	203,008
Charge for year	1,700	41,674	43,374
<b>At 31 May 2013</b>	<b>11,900</b>	<b>234,482</b>	<b>246,382</b>
<b>NET BOOK VALUE</b>			
<b>At 31 May 2013</b>	<b>5,100</b>	<b>230,485</b>	<b>235,585</b>
At 31 May 2012	6,800	262,158	268,958

**ABATHER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2013**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>