COMPANY REGISTRATION NUMBER 05124635

ABATHER LIMITED ABBREVIATED ACCOUNTS 31 MAY 2011



DAVID PAYNE

Accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABATHER LIMITED YEAR ENDED 31 MAY 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2011, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Sportsman Farm St Michaels Tenterden Kent TN30 6SY

17-1-2012

ABBREVIATED BALANCE SHEET

31 MAY 2011

	2011			2010
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			8,500	10,200
Tangible assets			296,119	119,431
			304,619	129,631
CURRENT ASSETS				
Stocks		1,650		1,610
Debtors		30,446		16,462
Cash at bank and in hand		3,306		5,628
		35,402		23,700
CREDITORS: Amounts falling due within o	ne year	87,612		69,744
NET CURRENT LIABILITIES			(52,210)	(46,044)
TOTAL ASSETS LESS CURRENT LIABII	LITIES		252,409	83,587
CREDITORS: Amounts falling due after me	ore than			
one year			218,400	48,679
PROVISIONS FOR LIABILITIES			18,033	5,418
			15,976	29,490
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			15,876	29,390
SHAREHOLDERS' FUNDS			15,976	29,490

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET (continued)

31 MAY 2011

These abbreviated accounts were approved by the directors and authorised for issue on 15.1-2012, and are signed on their behalf by

J A C HOWE

Director

Company Registration Number 05124635

The notes on pages 4 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

10% p a on a straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Agricultural Buildings

- 10 % p a on a straight line basis

Plant & Machinery Fixtures & Fittings - 20% p a on the reducing balance - 15% p a on the reducing balance

Motor Vehicles

- 25% p a on the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES (continued)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

Intangible Assets £	Tangible Assets £	Total £
17,000	206,401	223,401
	230,899	230,899
17,000	437,300	454,300
6,800	86,970	93,770
1,700	54,211	55,911
8,500	141,181	149,681
8,500	296,119	304,619
10,200	119,431	129,631
	Assets £ 17,000	Assets £ 17,000 206,401 - 230,899 17,000 437,300 6,800 86,970 1,700 54,211 8,500 141,181 8,500 296,119

3. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each			£ 100	£ 100
Allotted, called up and fully paid:				
	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

2011

2010