

Company Registration No. 05124374 (England and Wales)

ALLTYRES TRADING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

LB GROUP
Number One
Vicarage Lane
London
England
E15 4HF

ALLTYRES TRADING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

ALLTYRES TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		200,000		225,000
Tangible assets	2		86,350		81,224
			<u>286,350</u>		<u>306,224</u>
Current assets					
Stocks		627,682		603,089	
Debtors		1,133,664		813,140	
Cash at bank and in hand		124,141		38,785	
		<u>1,885,487</u>		<u>1,455,014</u>	
Creditors: amounts falling due within one year	3	<u>(1,689,697)</u>		<u>(1,280,892)</u>	
Net current assets			<u>195,790</u>		<u>174,122</u>
Total assets less current liabilities			<u>482,140</u>		<u>480,346</u>
Creditors: amounts falling due after more than one year			<u>(15,875)</u>		<u>(12,722)</u>
			<u>466,265</u>		<u>467,624</u>
Capital and reserves					
Called up share capital	4		394,000		394,000
Profit and loss account			72,265		73,624
Shareholders' funds			<u>466,265</u>		<u>467,624</u>

ALLTYRES TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 April 2017

R C Krinks
Director

R O'Connell
Director

Company Registration No. 05124374

ALLTYRES TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life as follows:

Goodwill - 5% straight line/over 4 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ALLTYRES TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	611,888	292,526	904,414
Additions	-	32,114	32,114
Disposals	-	(13,485)	(13,485)
At 31 July 2016	611,888	311,155	923,043
Depreciation			
At 1 August 2015	386,888	211,308	598,196
On disposals	-	(11,203)	(11,203)
Charge for the year	25,000	24,700	49,700
At 31 July 2016	411,888	224,805	636,693
Net book value			
At 31 July 2016	200,000	86,350	286,350
At 31 July 2015	225,000	81,224	306,224

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £467,287 (2015 - £320,438).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2,000 Ordinary Class A of £1 each	2,000	2,000
2,000 Ordinary Class B of £1 each	2,000	2,000
6,000 Ordinary Class C of £1 each	6,000	6,000
384,000 Preference shares of £1 each	384,000	384,000
	394,000	394,000

ALLTYRES TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

5 Ultimate parent company

As at 31 July 2016, the company's parent undertaking was Alltyres Woodford Limited, a company registered in England and Wales.

Copies of the accounts of Alltyres Woodford Limited can be obtained from 1 Vicarage Lane, Stratford, London E15 4HF and Companies House.

The ultimate controlling parties are Mr R C Krinks, Mrs V Krinks, Mr R O'Connell and Mrs L O'Connell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.