

Registered Number 05124374

ALLTYRES TRADING LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	225,000	250,000
Tangible assets	3	81,224	111,018
		<u>306,224</u>	<u>361,018</u>
Current assets			
Stocks		603,089	566,695
Debtors		809,139	862,783
Cash at bank and in hand		38,785	99,281
		<u>1,451,013</u>	<u>1,528,759</u>
Creditors: amounts falling due within one year		<u>(1,280,130)</u>	<u>(1,429,839)</u>
Net current assets (liabilities)		<u>170,883</u>	<u>98,920</u>
Total assets less current liabilities		<u>477,107</u>	<u>459,938</u>
Creditors: amounts falling due after more than one year		<u>(12,722)</u>	<u>(26,595)</u>
Total net assets (liabilities)		<u>464,385</u>	<u>433,343</u>
Capital and reserves			
Called up share capital	4	394,000	394,000
Profit and loss account		70,385	39,343
Shareholders' funds		<u>464,385</u>	<u>433,343</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2016

And signed on their behalf by:

R C KRINKS, Director

R O'CONNELL, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line/over 4 years

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity

instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ULTIMATE PARENT COMPANY

As at 31 July 2015, the company's parent undertaking was Alltyres Woodford Limited, a company registered in England and Wales.

Copies of the accounts of Alltyres Woodford Limited can be obtained from 1 Vicarage Lane, Stratford, London E15 4HF and Companies House.

The ultimate controlling parties are Mr R Krinks, Mrs V Krinks, Mr R O'Connell and Mrs L O'Connell.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	611,888
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>611,888</u>
Amortisation	
At 1 August 2014	361,888
Charge for the year	25,000
On disposals	-
At 31 July 2015	<u>386,888</u>
Net book values	
At 31 July 2015	<u>225,000</u>
At 31 July 2014	<u>250,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	315,124
Additions	-
Disposals	(22,592)
Revaluations	-
Transfers	-
At 31 July 2015	<u>292,532</u>
Depreciation	
At 1 August 2014	204,106
Charge for the year	27,075
On disposals	(19,873)
At 31 July 2015	<u>211,308</u>
Net book values	
	81,224

At 31 July 2015

At 31 July 2014

111,018

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2,000 A Ordinary shares of £1 each	2,000	2,000
2,000 B Ordinary shares of £1 each	2,000	2,000
6,000 C Ordinary shares of £1 each	6,000	6,000
384,000 Preference shares of £1 each	384,000	384,000

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