

Company Registration No. 5124374 (England and Wales)

ALLTYRES (TRADING) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009



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ALLTYRES (TRADING) LIMITED

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ALLTYRES (TRADING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		375,000		400,000
Tangible assets	2		80,339		84,128
			<u>455,339</u>		<u>484,128</u>
Current assets					
Stocks		493,667		406,640	
Debtors		965,389		932,966	
Cash at bank and in hand		91,744		13,403	
		<u>1,550,800</u>		<u>1,353,009</u>	
Creditors: amounts falling due within one year	3	<u>(1,389,680)</u>		<u>(1,241,975)</u>	
Net current assets			<u>161,120</u>		<u>111,034</u>
Total assets less current liabilities			<u>616,459</u>		<u>595,162</u>
Creditors: amounts falling due after more than one year	4		<u>(456,215)</u>		<u>(458,995)</u>
			<u>160,244</u>		<u>136,167</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			150,244		126,167
Shareholders' funds			<u>160,244</u>		<u>136,167</u>

ALLTYRES (TRADING) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

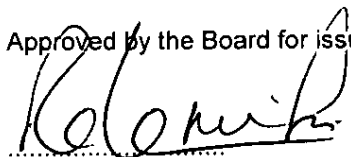
AS AT 31 JULY 2009

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

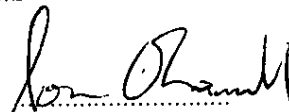
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7-12-09



RC Krinks
Director



R O'Connell
Director

Company Registration No. 5124374

ALLTYRES (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years from acquisition.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ALLTYRES (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2008	500,000	161,643	661,643
Additions	-	23,000	23,000
At 31 July 2009	500,000	184,643	684,643
Depreciation			
At 1 August 2008	100,000	77,515	177,515
Charge for the year	25,000	26,789	51,789
At 31 July 2009	125,000	104,304	229,304
Net book value			
At 31 July 2009	375,000	80,339	455,339
At 31 July 2008	400,000	84,128	484,128

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £33,746 (2008 - £81,609).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £8,048 (2008 - £23,411).

Included in shareholders loans are loans of £100,000 which have been subordinated to the interests of the company's other creditors.

ALLTYRES (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2009

5	Share capital	2009 £	2008 £
	Authorised		
	10,000 Class A Ordinary Shares of £1 each	10,000	10,000
	10,000 Class B Ordinary Shares of £1 each	10,000	10,000
	80,000 Class C Ordinary Share of £1 each	80,000	80,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	2,000 Class A Ordinary Shares of £1 each	2,000	2,000
	2,000 Class B Ordinary Shares of £1 each	2,000	2,000
	6,000 Class C Ordinary Share of £1 each	6,000	6,000
		<u>10,000</u>	<u>10,000</u>

6 Transactions with directors

At the balance sheet date the directors were owed by the company:

R Krinks £204,217 (2008: £216,493)
V Krinks £204,023 (2008: £206,219)
R O'Connell £8,566 (2008: £5,164).

The amounts due to directors are included in creditors, with £416,000 (2008: £426,000) due after more than one year, of which £100,000 has been subordinated to the interests of the company's other creditors.

The following dividend was paid to the directors during the year.

R O'Connell £60,000 (2008: £60,000)