

Registered Number 05124374

ALLTYRES TRADING LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	302,972	355,944
Tangible assets	3	109,285	120,464
		<u>412,257</u>	<u>476,408</u>
Current assets			
Stocks		595,561	643,751
Debtors		903,743	936,581
Cash at bank and in hand		125,756	121,391
		<u>1,625,060</u>	<u>1,701,723</u>
Creditors: amounts falling due within one year	4	(1,594,428)	(1,643,306)
Net current assets (liabilities)		<u>30,632</u>	<u>58,417</u>
Total assets less current liabilities		<u>442,889</u>	<u>534,825</u>
Creditors: amounts falling due after more than one year	4	(17,276)	(23,564)
Total net assets (liabilities)		<u>425,613</u>	<u>511,261</u>
Capital and reserves			
Called up share capital	5	406,000	418,000
Profit and loss account		19,613	93,261
Shareholders' funds		<u>425,613</u>	<u>511,261</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2014

And signed on their behalf by:

R C KRINKS, Director

R O'CONNELL, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Other accounting policies**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line/over 4 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest

is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	611,888
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>611,888</u>
Amortisation	
At 1 August 2012	255,944
Charge for the year	52,972
On disposals	-
At 31 July 2013	<u>308,916</u>
Net book values	
At 31 July 2013	<u>302,972</u>
At 31 July 2012	<u>355,944</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2012	278,249
Additions	22,170
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>300,419</u>
Depreciation	
At 1 August 2012	157,785
Charge for the year	33,349
On disposals	-

At 31 July 2013	<u>191,134</u>
Net book values	
At 31 July 2013	<u>109,285</u>
At 31 July 2012	<u>120,464</u>

4 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	400,135	396,397

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2,000 A Ordinary shares of £1 each	2,000	2,000
2,000 B Ordinary shares of £1 each	2,000	2,000
6,000 C Ordinary shares of £1 each	6,000	6,000
396,000 Preference shares of £1 each (408,000 shares for 2012)	396,000	408,000

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