

Registered Number 05124374

ALLTYRES TRADING LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	355,944	380,944
Tangible assets	3	120,464	105,892
		<u>476,408</u>	<u>486,836</u>
Current assets			
Stocks		643,751	731,408
Debtors		936,581	957,367
Cash at bank and in hand		121,391	309,246
		<u>1,701,723</u>	<u>1,998,021</u>
Creditors: amounts falling due within one year	4	(1,643,306)	(1,865,389)
Net current assets (liabilities)		<u>58,417</u>	<u>132,632</u>
Total assets less current liabilities		<u>534,825</u>	<u>619,468</u>
Creditors: amounts falling due after more than one year	4	(23,564)	(33,361)
Total net assets (liabilities)		<u>511,261</u>	<u>586,107</u>
Capital and reserves			
Called up share capital	5	418,000	430,000
Profit and loss account		93,261	156,107
Shareholders' funds		<u>511,261</u>	<u>586,107</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:

R C Krinks, Director

R O'Connell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line/over 4 years

Valuation information and policy

All fixed assets are initially recorded at cost.

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	611,888
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>611,888</u>
Amortisation	
At 1 August 2011	230,944
Charge for the year	25,000
On disposals	-
At 31 July 2012	<u>255,944</u>
Net book values	
At 31 July 2012	<u>355,944</u>
At 31 July 2011	<u>380,944</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	243,815
Additions	55,525
Disposals	(21,091)
Revaluations	-
Transfers	-
At 31 July 2012	<u>278,249</u>
Depreciation	
At 1 August 2011	137,923
Charge for the year	37,958
On disposals	(18,096)
At 31 July 2012	<u>157,785</u>
Net book values	
At 31 July 2012	<u>120,464</u>
At 31 July 2011	<u>105,892</u>

4 Creditors

	2012 £	2011 £
Secured Debts	369,397	295,020

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
2,000 A Ordinary shares of £1 each	2,000	2,000

2,000 B Ordinary shares of £1 each	2,000	2,000
6,000 C Ordinary shares of £1 each	6,000	6,000
408,000 Preference shares of £1 each (420,000 shares for 2011)	408,000	420,000

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