

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2016**

**for**

**AAM & Sons Limited**

**AAM & Sons Limited (Registered number: 05124367)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2016**

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	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**Abbreviated Balance Sheet**  
**31 May 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>510,245</u>		<u>367,870</u>
			<b>510,245</b>		<b>367,870</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>6,784</b>		6,221	
Cash at bank		<u>239,461</u>		<u>187,539</u>	
		<b>246,245</b>		<b>193,760</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>162,285</u>		<u>181,160</u>	
<b>NET CURRENT ASSETS</b>			<b>83,960</b>		<b>12,600</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>594,205</b>		<b>380,470</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(65,447)</b>		<b>(19,827)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(6,111)</b>		<b>(1,395)</b>
<b>NET ASSETS</b>			<u><b>522,647</b></u>		<u><b>359,248</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>2</b>		<b>2</b>
Profit and loss account			<u><b>522,645</b></u>		<u><b>359,246</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>522,647</b></u>		<u><b>359,248</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 May 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2016 and were signed on its behalf by:

A A Mehegan - Director

Mrs A Mehegan - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents income receivable from the provision of childcare. This is not subject to VAT.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Equipment	- 25 - 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants**

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant asset.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u><b>40,000</b></u>
<b>AMORTISATION</b>	
At 1 June 2015	
and 31 May 2016	<u><b>40,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u><u>-</u></u>
At 31 May 2015	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	450,428
Additions	161,372
Disposals	<u>(2,679)</u>
At 31 May 2016	<u>609,121</u>
<b>DEPRECIATION</b>	
At 1 June 2015	82,558
Charge for year	18,248
Eliminated on disposal	<u>(1,930)</u>
At 31 May 2016	<u>98,876</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>510,245</u>
At 31 May 2015	<u>367,870</u>

**4. CREDITORS**

Creditors include an amount of £ 98,296 (2015 - £ 43,415 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>19,733</u>	<u>-</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	ordinary	1	<u>2</u>	<u>2</u>

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