

REGISTERED NUMBER: 05124367 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

FOR

AAM & SONS LIMITED

TUESDAY



A07 *A13NRYSH* 28/02/2012 #77
COMPANIES HOUSE

AAM & SONS LIMITED (REGISTERED NUMBER: 05124367)

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FOR THE YEAR ENDED 31 MAY 2011**

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AAM & SONS LIMITED (REGISTERED NUMBER: 05124367)**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	14,667	18,667
Tangible assets	3	252,907	248,041
		<u>267,574</u>	<u>266,708</u>
CURRENT ASSETS			
Debtors		9,312	3,195
Cash at bank and in hand		62,949	58,480
		<u>72,261</u>	<u>61,675</u>
CREDITORS			
Amounts falling due within one year	4	66,750	67,288
NET CURRENT ASSETS/(LIABILITIES)		<u>5,511</u>	<u>(5,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,085</u>	<u>261,095</u>
CREDITORS			
Amounts falling due after more than one year	4	(158,375)	(198,800)
PROVISIONS FOR LIABILITIES		<u>(1,808)</u>	<u>(2,414)</u>
NET ASSETS		<u><u>112,902</u></u>	<u><u>59,881</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		112,900	59,879
SHAREHOLDERS' FUNDS		<u><u>112,902</u></u>	<u><u>59,881</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AAM & SONS LIMITED (REGISTERED NUMBER: 05124367)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies


The financial statements were approved by the Board of Directors on
its behalf by

27/2/12

and were signed on



Mrs A. Mehegan - Director



Mr A. A. Mehegan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable from the provision of childcare. This is not subject to VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 25 - 33% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the company's policy to maintain freehold property in a continued state of sound repair, so that the residual value of the property is at least equal to its book value. Having regard to this, it is the opinion of the directors that the depreciation of freehold property would not be material

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	40,000
AMORTISATION	
At 1 June 2010	21,333
Charge for year	4,000
At 31 May 2011	25,333
NET BOOK VALUE	
At 31 May 2011	14,667
At 31 May 2010	18,667

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	268,447
Additions	10,700
At 31 May 2011	<u>279,147</u>
DEPRECIATION	
At 1 June 2010	20,406
Charge for year	5,834
At 31 May 2011	<u>26,240</u>
NET BOOK VALUE	
At 31 May 2011	<u>252,907</u>
At 31 May 2010	<u>248,041</u>

4 CREDITORS

Creditors include an amount of £128,125 (2010 - £147,800) for which security has been given

An amount of £49,800 is repayable by instalments after more than five years

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		<u>2</u>	<u>2</u>