

**REGISTERED NUMBER: 05124043 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2022  
FOR  
GLOBAL COMMUNICATIONS CENTRE LTD**

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FOR THE YEAR ENDED 31ST MAY 2022

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**GLOBAL COMMUNICATIONS CENTRE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2022**

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**DIRECTOR:** Mr. M A Osman

**REGISTERED OFFICE:** 59d St Stephens Road  
Leicester  
Leicestershire  
LE2 1GH

**REGISTERED NUMBER:** 05124043 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

STATEMENT OF FINANCIAL POSITION  
31ST MAY 2022

	Notes	31/5/22 £	31/5/21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,377	3,168
<b>CURRENT ASSETS</b>			
Stocks		2,755	1,257
Debtors	5	5,730	730
Cash at bank and in hand		6,498	17,707
		<u>14,983</u>	<u>19,694</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(537)</u>	<u>(3,634)</u>
<b>NET CURRENT ASSETS</b>		<u>14,446</u>	<u>16,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		16,823	19,228
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	7	<u>(14,011)</u>	<u>(15,000)</u>
<b>NET ASSETS</b>		<u>2,812</u>	<u>4,228</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Retained earnings		2,811	4,227
<b>SHAREHOLDERS' FUNDS</b>		<u>2,812</u>	<u>4,228</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MAY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd December 2022 and were signed by:

Mr. M A Osman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2022**

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**1. STATUTORY INFORMATION**

Global Communications Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3 ) .

## 4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
<b>COST</b>			
At 1st June 2021 and 31st May 2022	<u>7,000</u>	<u>3,507</u>	<u>10,507</u>
<b>DEPRECIATION</b>			
At 1st June 2021	4,047	3,292	7,339
Charge for year	738	53	791
At 31st May 2022	<u>4,785</u>	<u>3,345</u>	<u>8,130</u>
<b>NET BOOK VALUE</b>			
At 31st May 2022	<u>2,215</u>	<u>162</u>	<u>2,377</u>
At 31st May 2021	<u>2,953</u>	<u>215</u>	<u>3,168</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22 £	31/5/21 £
Other debtors	<u>5,730</u>	<u>730</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22 £	31/5/21 £
Trade creditors	-	150
Taxation and social security	72	174
Other creditors	<u>465</u>	<u>3,310</u>
	<u>537</u>	<u>3,634</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/22 £	31/5/21 £
Bank loans	<u>14,011</u>	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/22 £	31/5/21 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st May 2022 and 31st May 2021:

	31/5/22 £	31/5/21 £
<b>Mr. M A Osman</b>		
Balance outstanding at start of year	(3,310)	-
Amounts advanced	2,995	(3,310)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(315)</u>	<u>(3,310)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.