

Registered Number 05123322

A & C Aerials Limited

Abbreviated Accounts

31 March 2011

A & C Aerials Limited

Registered Number 05123322

Company Information

Registered Office:

22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Reporting Accountants:

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

A & C Aerials Limited

Registered Number 05123322

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,603	3,471
		<u>2,603</u>	<u>3,471</u>
Current assets			
Stocks		1,400	1,300
Debtors		10,699	11,687
Total current assets		<u>12,099</u>	<u>12,987</u>
Creditors: amounts falling due within one year		(14,025)	(16,126)
Net current assets (liabilities)		(1,926)	(3,139)
Total assets less current liabilities		<u>677</u>	<u>332</u>
Provisions for liabilities		(103)	(175)
Total net assets (liabilities)		<u>574</u>	<u>157</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		474	57
Shareholders funds		<u>574</u>	<u>157</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:

R A Adnitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	12,451
At 31 March 2011	-	<u>12,451</u>
Depreciation		
At 01 April 2010		8,980
Charge for year	-	868
At 31 March 2011	-	<u>9,848</u>
Net Book Value		
At 31 March 2011		2,603
At 31 March 2010	-	<u>3,471</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

R A Adnitt had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-). A L Adnitt had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-). The overdrawn directors' loan accounts shown under other debtors were cleared on 20 October 2011 by the introduction of personal funds.