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REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2006
FOR
J BINNS PLANT MAINTENANCE LIMITED

TUESDAY



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J BINNS PLANT MAINTENANCE LIMITED

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FOR THE YEAR ENDED 31 MAY 2006

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J BINNS PLANT MAINTENANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2006

DIRECTOR: J E Binns

SECRETARY: Mrs S A Binns

REGISTERED OFFICE: Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

REGISTERED NUMBER: 5123129

ACCOUNTANTS: Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

BANKERS: Lloyds TSB
Compton
Ashbourne
Derbyshire

J BINNS PLANT MAINTENANCE LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MAY 2006

The director presents his report with the financial statements of the company for the year ended 31 May 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plant maintenance

DIRECTOR

J E Binns was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31.5.06	1.6.05
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

S. A. Binns

Mrs S A Binns - Secretary

Date

26/3/07

J BINNS PLANT MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2006

		Year Ended 31 5 06 £	Period 10 5 04 to 31 5 05 £
	Notes		
TURNOVER		87,220	55,391
Cost of sales		38,664	16,471
GROSS PROFIT		48,556	38,920
Administrative expenses		20,480	15,545
OPERATING PROFIT	2	28,076	23,375
Interest receivable and similar income		186	24
		28,262	23,399
Interest payable and similar charges		69	46
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,193	23,353
Tax on profit on ordinary activities	3	4,862	3,776
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		23,331	19,577

The notes form part of these financial statements

J BINNS PLANT MAINTENANCE LIMITED

BALANCE SHEET

31 MAY 2006

	Notes	31 5 06 £	£	31 5 05 £	£
FIXED ASSETS					
Tangible assets	4		11,381		12,609
CURRENT ASSETS					
Debtors	5	32,725		21,343	
CREDITORS					
Amounts falling due within one year	6	<u>18,501</u>		<u>24,977</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,224</u>		<u>(3,634)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,605		8,975
CREDITORS					
Amounts falling due after more than one year	7		(8,167)		-
PROVISIONS FOR LIABILITIES	8		<u>(430)</u>		<u>(298)</u>
NET ASSETS			<u>17,008</u>		<u>8,677</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>16,908</u>		<u>8,577</u>
SHAREHOLDERS' FUNDS			<u>17,008</u>		<u>8,677</u>

The notes form part of these financial statements

J BINNS PLANT MAINTENANCE LIMITED

BALANCE SHEET - continued

31 MAY 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

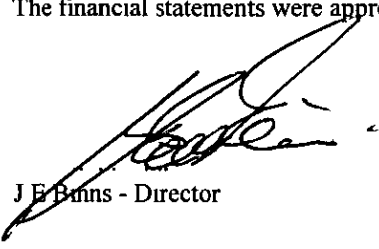
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

26/3/07

and were signed by



J E Binns - Director

The notes form part of these financial statements

J BINNS PLANT MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 5 06 £	Period 10 5 04 to 31 5 05 £
Depreciation - owned assets	2,693	3,461
Director's emoluments and other benefits etc	6,930	5,523

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 5 06 £	Period 10 5 04 to 31 5 05 £
Current tax		
UK corporation tax	4,730	3,478
Deferred tax	132	298
Tax on profit on ordinary activities	4,862	3,776

J BINNS PLANT MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2006

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2005	12,252	3,000	818	16,070
Additions	567	-	898	1,465
At 31 May 2006	12,819	3,000	1,716	17,535
DEPRECIATION				
At 1 June 2005	2,438	750	273	3,461
Charge for year	1,557	563	573	2,693
At 31 May 2006	3,995	1,313	846	6,154
NET BOOK VALUE				
At 31 May 2006	8,824	1,687	870	11,381
At 31 May 2005	9,814	2,250	545	12,609

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 06 £	31 5 05 £
Trade debtors	32,640	21,274
Prepayments	85	69
	32,725	21,343

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 06 £	31 5 05 £
Bank loans and overdrafts	4,775	736
Trade creditors	2,590	5,250
Corporation tax	4,730	3,478
Social security and other taxes	4,195	441
Directors' current accounts	1,261	14,281
Accruals and deferred income	950	791
	18,501	24,977

7 CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 5 06 £	31 5 05 £
Bank loan - 1-2 years	8,167	-

8 PROVISIONS FOR LIABILITIES

	31 5 06 £	31 5 05 £
Deferred tax	430	298

J BINNS PLANT MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2006

8 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 June 2005	298
Accelerated capital allowances	132
	<hr/>
Balance at 31 May 2006	430
	<hr/>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.5 06 £	31 5 05 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued Number	Class	Nominal value	31 5 06 £	31 5 05 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

10 RESERVES

	Profit and loss account £
At 1 June 2005	8,577
Profit for the year	23,331
Dividends	(15,000)
	<hr/>
At 31 May 2006	16,908
	<hr/>

11 RELATED PARTY DISCLOSURES

During the year the company made the following transactions with related parties

	Relationship	Loan repaid	Creditor at 31/05/2006
		£	£
J E Binns	Director	13,020	1,261

During the previous period the following transactions took place

	Relationship	Loan advance	Creditor at 31/05/2005
		£	£
J E Binns	Director	14,281	14,281

J BINNS PLANT MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2006

12 CONTROLLING PARTY

The company is under the control of the director, Mr J E Binns, who owns 100% of the issued share capital

J BINNS PLANT MAINTENANCE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
J BINNS PLANT MAINTENANCE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2006 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Mills + Black

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date 26 March 2007