

NORTHCHURCH HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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NORTHCHURCH HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: P Church

REGISTERED OFFICE: 2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER: 05121964 (England and Wales)

ACCOUNTANTS: Lakeview Southern Limited
Chartered Accountants
2 Lakeview Stables
Lower St Clare
Kemsing
Sevenoaks
Kent
TN15 6NL

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		3,081		1,412
CURRENT ASSETS					
Stocks		627,101		128,153	
Debtors	5	170,584		750,472	
Cash at bank and in hand		<u>193,891</u>		<u>38,643</u>	
		991,576		917,268	
CREDITORS					
Amounts falling due within one year	6	<u>569,396</u>		<u>798,721</u>	
NET CURRENT ASSETS			<u>422,180</u>		<u>118,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			425,261		119,959
CREDITORS					
Amounts falling due after more than one year	7		(352,234)		(45,566)
PROVISIONS FOR LIABILITIES			<u>(585)</u>		<u>(1,951)</u>
NET ASSETS			<u>72,442</u>		<u>72,442</u>
CAPITAL AND RESERVES					
Called up share capital			410		410
Share premium			24,900		24,900
Capital redemption reserve			(54,958)		(54,958)
Retained earnings			<u>102,090</u>		<u>102,090</u>
SHAREHOLDERS' FUNDS			<u>72,442</u>		<u>72,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2022 and were signed by:

P Church - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Northchurch Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	24,619
Additions	<u>3,131</u>
At 31 December 2021	<u>27,750</u>
DEPRECIATION	
At 1 January 2021	23,207
Charge for year	<u>1,462</u>
At 31 December 2021	<u>24,669</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,081</u>
At 31 December 2020	<u>1,412</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	147,698	695,630
Other debtors	<u>22,886</u>	<u>54,842</u>
	<u>170,584</u>	<u>750,472</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	16,667	4,434
Trade creditors	429,505	638,232
Taxation and social security	14,126	31,126
Other creditors	<u>109,098</u>	<u>124,929</u>
	<u>569,396</u>	<u>798,721</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans	108,333	45,566
Other creditors	<u>243,901</u>	<u>-</u>
	<u>352,234</u>	<u>45,566</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. RELATED PARTY DISCLOSURES

At the year end the company owed P Church, a director, £36,321 (2020: £97,030)

In the year £1,750 of interest was paid to a minority shareholder.

9. ULTIMATE CONTROLLING PARTY

The controlling party is P Church.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.