

Registered Number 05121881

TAI DEVELOPMENTS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	86,140	91,797
		<u>86,140</u>	<u>91,797</u>
Current assets			
Stocks		1,410,000	1,510,000
Debtors		13,946	74,686
Cash at bank and in hand		6,019	41
		<u>1,429,965</u>	<u>1,584,727</u>
Creditors: amounts falling due within one year		(1,369,342)	(1,480,841)
Net current assets (liabilities)		<u>60,623</u>	<u>103,886</u>
Total assets less current liabilities		<u>146,763</u>	<u>195,683</u>
Creditors: amounts falling due after more than one year		(11,800)	(26,031)
Provisions for liabilities		(15,697)	(3,563)
Total net assets (liabilities)		<u>119,266</u>	<u>166,089</u>
Capital and reserves			
Called up share capital		126	126
Share premium account		65,973	65,973
Profit and loss account		53,167	99,990
Shareholders' funds		<u>119,266</u>	<u>166,089</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2013

And signed on their behalf by:
N C Salini, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rates:

Plant & machinery - 15% on cost

Motor vehicles - 20% on cost

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	133,876
Additions	19,450
Disposals	(8,000)
Revaluations	-
Transfers	-
At 31 May 2012	<u>145,326</u>
Depreciation	
At 1 June 2011	42,079
Charge for the year	21,907
On disposals	(4,800)
At 31 May 2012	<u>59,186</u>
Net book values	
At 31 May 2012	<u>86,140</u>
At 31 May 2011	<u>91,797</u>

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