

Registered Number 05121881

TAI DEVELOPMENTS LIMITED

Abbreviated Accounts

31 May 2011

TAI DEVELOPMENTS LIMITED

Registered Number 05121881

## Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	91,794	26,058
Total fixed assets		91,794	26,058
<b>Current assets</b>			
Stocks		1,510,000	1,325,000
Debtors		74,686	62,131
Cash at bank and in hand		41	16,197
Total current assets		1,584,727	1,403,328
<b>Creditors: amounts falling due within one year</b>		(1,480,840)	(1,197,649)
<b>Net current assets</b>		103,887	205,679
<b>Total assets less current liabilities</b>		195,681	231,737
<b>Creditors: amounts falling due after one year</b>		(26,031)	(7,329)
<b>Provisions for liabilities and charges</b>		(3,563)	(2,835)
<b>Total net Assets (liabilities)</b>		166,087	221,573
<b>Capital and reserves</b>			
Called up share capital		126	126
Share premium account		65,973	65,973
Profit and loss account		99,988	155,474
<b>Shareholders funds</b>		166,087	221,573

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

**N C Salini, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      15.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2010	47,876
additions	86,000
disposals	
revaluations	
transfers	
At 31 May 2011	<u>133,876</u>

Depreciation	
At 31 May 2010	21,818
Charge for year	20,264
on disposals	
At 31 May 2011	<u>42,082</u>

Net Book Value	
At 31 May 2010	26,058
At 31 May 2011	<u>91,794</u>

**3 Transactions with directors**

During the period the company paid the following dividends to its directors. Mr D.A Griffiths £27,696, Mr D.A Salini £12,546 and Mr N.C Salini £18,696.