

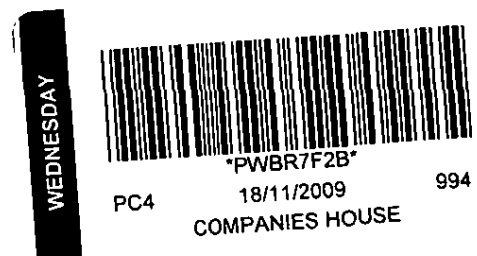
REG

Registered number
5121742

A & M Ceilings Partitions Systems Ltd

Report and Accounts

31 May 2009



A & M Ceilings Partitions Systems Ltd
Director's Report

The director presents his report and accounts for the year ended 31 May 2009.

Principal activities

The company's principal activity during the year continued to be the construction of ceilings and partitions.

Directors

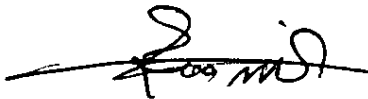
The following persons served as directors during the year:

Zakaria Barakat

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 November 2009.

A handwritten signature in black ink, appearing to read 'Zakaria Barakat', with a long horizontal stroke extending to the left.

Zakaria Barakat
Director

A & M Ceilings Partitions Systems Ltd
Profit and Loss Account
for the year ended 31 May 2009

	Notes	2009 £	2008 £
Turnover		36,031	63,385
Cost of sales		(50,194)	(27,268)
Gross (loss)/profit		(14,163)	36,117
Administrative expenses		(34,186)	(12,204)
Operating (loss)/profit	2	(48,349)	23,913
(Loss)/profit on ordinary activities before taxation		(48,349)	23,913
Tax on (loss)/profit on ordinary activities	3	3,905	(3,905)
(Loss)/profit for the financial year		<u>(44,444)</u>	<u>20,008</u>

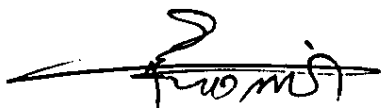
A & M Ceilings Partitions Systems Ltd
Balance Sheet
as at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	609	1,687
Current assets			
Debtors	5	3,126	7,585
Cash at bank and in hand		(179)	13,377
		2,947	20,962
Creditors: amounts falling due within one year	6	(45,390)	(20,039)
Net current (liabilities)/assets		(42,443)	923
Net (liabilities)/assets		<u>(41,834)</u>	<u>2,610</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	(41,835)	2,609
Shareholder's funds		<u>(41,834)</u>	<u>2,610</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Zackarai Barakat
 Director

Approved by the board on 16 November 2009

A & M Ceilings Partitions Systems Ltd
Notes to the Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,078	1,246
Directors' remuneration	4,800	4,800
	<hr/>	<hr/>
3 Taxation	2009	2008
	£	£
UK corporation tax	(3,905)	3,905
	<hr/>	<hr/>

A & M Ceilings Partitions Systems Ltd
Notes to the Accounts
for the year ended 31 May 2009

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 June 2008	2,226	3,500	5,726
At 31 May 2009	<u>2,226</u>	<u>3,500</u>	<u>5,726</u>
Depreciation			
At 1 June 2008	1,414	2,625	4,039
Charge for the year	203	875	1,078
At 31 May 2009	<u>1,617</u>	<u>3,500</u>	<u>5,117</u>
Net book value			
At 31 May 2009	<u>609</u>	<u>-</u>	<u>609</u>
At 31 May 2008	<u>812</u>	<u>875</u>	<u>1,687</u>

5 Debtors

	2009 £	2008 £
Other debtors	<u>3,126</u>	<u>7,585</u>

6 Creditors: amounts falling due within one year

	2009 £	2008 £
Corporation tax	-	3,905
Other taxes and social security costs	837	8,641
Other creditors	44,553	7,493
	<u>45,390</u>	<u>20,039</u>

7 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

8 Profit and loss account

	2009 £
At 1 June 2008	2,609
Loss for the year	(44,444)
At 31 May 2009	<u>(41,835)</u>

9 Dividends

	2009 £	2008 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>-</u>	<u>18,000</u>

A & M Ceilings Partitions Systems Ltd
Profit and Loss Account
for the year ended 31 May 2009
for the information of the director only

	2009	2008
	£	£
Sales	36,031	63,385
Cost of sales	(50,194)	(27,268)
Gross (loss)/profit	(14,163)	36,117
Administrative expenses	(34,186)	(12,204)
Operating (loss)/profit	(48,349)	23,913
(Loss)/profit before tax	<u>(48,349)</u>	<u>23,913</u>

A & M Ceilings Partitions Systems Ltd
Schedule to the Profit and Loss Account
for the year ended 31 May 2009
for the information of the director only

	2009	2008
	£	£
Sales		
Sales	36,031	63,385
Cost of sales		
Purchases	50,036	26,858
Direct labour	158	-
Other direct costs	-	410
	50,194	27,268
Administrative expenses		
Employee costs:		
Director's salary	4,800	4,800
Motor expenses	1,254	1,955
	6,054	6,755
Premises costs:		
Rent	-	1,200
Light and heat	-	76
Use of home	940	920
	940	2,196
General administrative expenses:		
Telephone and fax	1,897	801
Bank charges	128	119
Insurance	585	-
Repairs and maintenance	40	-
Depreciation	1,078	1,246
Bad debts	21,690	-
Sundry expenses	(325)	197
	25,093	2,363
Legal and professional costs:		
Accountancy fees	350	400
Advertising and PR	1,749	490
	2,099	890
	34,186	12,204

A & M Ceilings Partitions Systems Ltd
Accountants' Report

Accountants' report to the director of
A & M Ceilings Partitions Systems Ltd

You consider that the company is exempt from an audit for the year ended 31 May 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Nott & Co (Accountants) Ltd
Chartered Accountants

24 Chase Road
Southgate
London
N14 4EU

16 November 2009