

**THE OFFICE WORKS (NATIONWIDE) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

THE OFFICE WORKS (NATIONWIDE) LIMITED
UNAUDITED ACCOUNTS
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THE OFFICE WORKS (NATIONWIDE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	Andrew Hudson Caroline Hudson
Company Number	05121501 (England and Wales)
Registered Office	The Wheelhouse Loudwater Lane Rickmansworth Hertfordshire WD3 4AP
Accountants	Evolve Accounting and Tax Solutions Ltd Congress House 14 Lyon Road Harrow Middlesex HA1 2EN

THE OFFICE WORKS (NATIONWIDE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	17,529	22,070
Current assets			
Debtors	5	454,759	393,489
Cash at bank and in hand		687,797	562,452
		<u>1,142,556</u>	<u>955,941</u>
Creditors: amounts falling due within one year	<u>6</u>	(413,270)	(318,452)
Net current assets		<u>729,286</u>	<u>637,489</u>
Net assets		<u>746,815</u>	<u>659,559</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		746,715	659,459
Shareholders' funds		<u>746,815</u>	<u>659,559</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2023 and were signed on its behalf by

Andrew Hudson
Director

Company Registration No. 05121501

THE OFFICE WORKS (NATIONWIDE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

The Office Works (Nationwide) Limited is a private company, limited by shares, registered in England and Wales, registration number 05121501. The registered office is The Wheelhouse, Loudwater Lane, Rickmansworth, Hertfordshire, WD3 4AP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures & fittings	25% Reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

THE OFFICE WORKS (NATIONWIDE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2022	41,251	10,500	14,970	66,721
Additions	1,302	-	-	1,302
At 31 May 2023	42,553	10,500	14,970	68,023
Depreciation				
At 1 June 2022	30,739	10,170	3,742	44,651
Charge for the year	2,954	82	2,807	5,843
At 31 May 2023	33,693	10,252	6,549	50,494
Net book value				
At 31 May 2023	8,860	248	8,421	17,529
At 31 May 2022	10,512	330	11,228	22,070

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	454,006	393,069
Other debtors	753	420
	454,759	393,489

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	50,193	44,161
VAT	27,000	14,625
Trade creditors	264,034	221,767
Taxes and social security	58,719	32,099
Other creditors	3,173	-
Accruals	10,151	5,800
	413,270	318,452

7 Average number of employees

During the year the average number of employees was 12 (2022: 10).

