

**THE OFFICE WORKS (NATIONWIDE) LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

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**UNAUDITED ACCOUNTS**  
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**THE OFFICE WORKS (NATIONWIDE) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

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<b>Directors</b>	Andrew Hudson Caroline Hudson
<b>Company Number</b>	05121501 (England and Wales)
<b>Registered Office</b>	The Wheelhouse Loudwater Lane Rickmansworth Hertfordshire WD3 4AP
<b>Accountants</b>	Evolve Accounting and Tax Solutions Ltd Congress House 14 Lyon Road Harrow Middlesex HA1 2EN

**THE OFFICE WORKS (NATIONWIDE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	22,070	10,002
<b>Current assets</b>			
Debtors	5	393,489	274,685
Cash at bank and in hand		562,452	721,680
		<u>955,941</u>	<u>996,365</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(318,452)	(366,371)
<b>Net current assets</b>		<u>637,489</u>	<u>629,994</u>
<b>Net assets</b>		<u>659,559</u>	<u>639,996</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		659,459	639,896
<b>Shareholders' funds</b>		<u>659,559</u>	<u>639,996</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by

Andrew Hudson  
Director

Company Registration No. 05121501

**THE OFFICE WORKS (NATIONWIDE) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

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**1 Statutory information**

The Office Works (Nationwide) Limited is a private company, limited by shares, registered in England and Wales, registration number 05121501. The registered office is The Wheelhouse, Loudwater Lane, Rickmansworth, Hertfordshire, WD3 4AP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**THE OFFICE WORKS (NATIONWIDE) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2021	36,797	10,500	-	47,297
Additions	4,454	-	14,970	19,424
At 31 May 2022	41,251	10,500	14,970	66,721
<b>Depreciation</b>				
At 1 June 2021	27,235	10,060	-	37,295
Charge for the year	3,504	110	3,742	7,356
At 31 May 2022	30,739	10,170	3,742	44,651
<b>Net book value</b>				
At 31 May 2022	10,512	330	11,228	22,070
At 31 May 2021	9,562	440	-	10,002

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	393,069	273,863
Accrued income and prepayments	-	402
Other debtors	420	420
	393,489	274,685

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	44,161	20,407
VAT	14,625	113,026
Trade creditors	221,767	193,547
Taxes and social security	32,099	33,291
Accruals	5,800	6,100
	318,452	366,371

**7 Average number of employees**

During the year the average number of employees was 10 (2021: 10).

