The Office Works (Nationwide) Limited

Abbreviated Accounts

31 May 2009



23/02/2010 COMPANIES HOUSE

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# The Office Works (Nationwide) Limited Abbreviated Balance Sheet as at 31 May 2009

	Notes		2009 £		2008 £
Fixed assets Tangible assets	2		1,503		1,898
Current assets Debtors Cash at bank and in hand	-	56,784 89,121 145,905		52,712 79,746 132,458	
Creditors: amounts falling du within one year	e	(71,174)		(60,671)	
Net current assets	-		74,731	****	71,787
Net assets		-	76,234		73,685
Capital and reserves Called up share capital Profit and loss account	3		1 76,233		1 73,684
Shareholder's funds		-	76,234	<del>-</del>	73,685

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Hudson Director

Approved by the board on 22 February 2010

# The Office Works (Nationwide) Limited Notes to the Abbreviated Accounts for the year ended 31 May 2009

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangible fixed assets			£	
	Cost				
	At 1 June 2008			2,706	
	Additions			106	
	At 31 May 2009			2,812	
	Depreciation				
	At 1 June 2008			808	
	Charge for the year			501	
	At 31 May 2009			1,309	
	Net book value				
	At 31 May 2009			1,503	
	At 31 May 2008			1,898	
3	Share capital	2009	2008	2009	2008
	Allotted, called up and fully paid	No	No	£	£
	Ordinary shares of £1 each	1	1	1	1
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