

Registered number  
05121501

The Office Works (Nationwide) Limited

Abbreviated Accounts

31 May 2007



**The Office Works (Nationwide) Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	1,146	650
<b>Current assets</b>			
Debtors		44,090	6,403
Cash at bank and in hand		48,263	15,197
		<u>92,353</u>	<u>21,600</u>
<b>Creditors: amounts falling due within one year</b>		(52,467)	(10,802)
<b>Net current assets</b>		<u>39,886</u>	<u>10,798</u>
<b>Net assets</b>		<u>41,032</u>	<u>11,448</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		41,031	11,447
<b>Shareholder's funds</b>		<u>41,032</u>	<u>11,448</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



A Hudson  
Director

Approved by the board on 26 September 2007

**The Office Works (Nationwide) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% net book value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2006	1,076
Additions	878
At 31 May 2007	<u>1,954</u>
<b>Depreciation</b>	
At 1 June 2006	426
Charge for the year	382
At 31 May 2007	<u>808</u>
<b>Net book value</b>	
At 31 May 2007	<u>1,146</u>
At 31 May 2006	<u>650</u>

**3 Share capital**

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
	2007	2006

**The Office Works (Nationwide) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2007**

	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>