

STRAITS MANAGEMENT (UK) LIMITED

**Company Registration Number:
05121373 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2023

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

STRAITS MANAGEMENT (UK) LIMITED

Contents of the Financial Statements

for the Period Ended 31 May 2023

Balance sheet

Notes

STRAITS MANAGEMENT (UK) LIMITED

Balance sheet

As at 31 May 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Intangible assets:	3	64,493	75,096
Tangible assets:	4	27,393	30,412
Total fixed assets:		91,886	105,508
Current assets			
Debtors:		16,958	27,091
Cash at bank and in hand:		327,303	265,599
Total current assets:		344,261	292,690
Creditors: amounts falling due within one year:		(210,083)	(172,905)
Net current assets (liabilities):		134,178	119,785
Total assets less current liabilities:		226,064	225,293
Creditors: amounts falling due after more than one year:		(128,797)	(128,797)
Total net assets (liabilities):		97,267	96,496
Capital and reserves			
Called up share capital:		600	600
Profit and loss account:		96,667	95,896
Shareholders funds:		97,267	96,496

The notes form part of these financial statements

STRAITS MANAGEMENT (UK) LIMITED

Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 September 2023
and signed on behalf of the board by:**

Name: Mrs H Jaafar
Status: Director

The notes form part of these financial statements

STRAITS MANAGEMENT (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant & Machinery-20% reducing balance Fixtures & Fittings-20% reducing balance Office equipment-20% reducing balance

Intangible fixed assets and amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: Goodwill-5% straight line

STRAITS MANAGEMENT (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	36	13

STRAITS MANAGEMENT (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2023

3. Intangible Assets

	Total
Cost	£
At 01 June 2022	212,050
At 31 May 2023	<u>212,050</u>
Amortisation	
At 01 June 2022	136,954
Charge for year	10,603
At 31 May 2023	<u>147,557</u>
Net book value	
At 31 May 2023	<u>64,493</u>
At 31 May 2022	<u>75,096</u>

STRAITS MANAGEMENT (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2023

4. Tangible Assets

	Total
Cost	£
At 01 June 2022	177,426
Additions	3,828
At 31 May 2023	<u>181,254</u>
Depreciation	
At 01 June 2022	147,014
Charge for year	6,847
At 31 May 2023	<u>153,861</u>
Net book value	
At 31 May 2023	<u>27,393</u>
At 31 May 2022	<u>30,412</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.