

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 1 2 1 2 0 2

Company name in full Add 2 Improvements Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Adam Peter

Surname Jordan

### 3 Liquidator's address

Building name/number 3 The Courtyard, Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

### 4 Liquidator's name ①

Full forename(s) Nickolas Garth

Surname Rimes

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 3 The Courtyard, Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6 Liquidator's release**

☐ Tick if one or more creditors objected to liquidator's release.

:

**7 Final account**

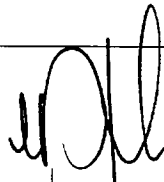
☒ I attach a copy of the final account.

**8 Sign and date**

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1 <sup>d</sup> 9

<sup>m</sup> 1 <sup>m</sup> 2

<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 3

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adam Peter Jordan**Company name **Rimes & Co**Address **3 The Courtyard, Harris Business Park****Hanbury Road**Post town **Stoke Prior**County/Region **Bromsgrove**Postcode **B 6 0 4 D J**

Country

DX

Telephone **01527 558 410** **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS**

**ADD 2 IMPROVEMENTS LIMITED ("THE COMPANY")  
IN CREDITORS' VOLUNTARY LIQUIDATION**

## **Notice of Final Account**

### **Add 2 Improvements Limited ("the Company") – In Creditors' Voluntary Liquidation**

**NOTICE IS GIVEN** by Adam Peter Jordan and Nickolas Garth Rimes to the creditors of the Company under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the Company's affairs have been fully wound up.

- 1 Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Joint Liquidators' remuneration and expenses. That request must be made to the Joint Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
- 2 Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
- 3 Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Joint Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Joint Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
- 4 The Joint Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
- 5 The Joint Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Rimes & Co, 3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ, or contact Sarah Dolphin by telephone on 01527 558 410, or by email at [sarah.dolphin@rimesandco.co.uk](mailto:sarah.dolphin@rimesandco.co.uk).

DATED 20 OCTOBER 2023

  
A P Jordan  
Joint Liquidator

**Notice about final dividend position**

**Add 2 Improvements Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company Registration Number: 05121202**

**NOTICE IS GIVEN** under Rule 14.38 of The Insolvency (England and Wales) Rules 2016 by Adam Peter Jordan and Nickolas Garth Rimes to the creditors of the Company that no dividend will be declared to unsecured creditors.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Rimes & Co, 3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ, or contact Sarah Dolphin by telephone on 01527 558 410, or by email at [sarah.dolphin@rimesandco.co.uk](mailto:sarah.dolphin@rimesandco.co.uk).

DATED 20 OCTOBER 2023



**A P Jordan**  
**Joint Liquidator**

## EXECUTIVE SUMMARY

We have now completed our administration of the Liquidation of Add 2 Improvements Limited.

We have not been able to declare a dividend to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

## STATUTORY INFORMATION

Company name:	Add 2 Improvements Limited
Registration number:	05121202
Principal Trading Address:	10 Kerns Terrace, Stratford Upon Avon, CV37 6SB
Registered Office:	3 The Courtyard Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ
Former Registered Office:	8 Church Green East, Redditch, England, B98 8BP
Principal trading activity:	Construction & Home Extensions
Joint Liquidators' names:	Adam Peter Jordan and Nickolas Garth Rimes
Joint Liquidators' address:	3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ
Joint Liquidators' contact details:	Sarah.dolphin@rimesandco.co.uk and 01527 558 410
Date of appointment:	22 April 2022
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

## JOINT LIQUIDATORS' ACTIONS SINCE OUR LAST REPORT

There is certain work that we are required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix 1.

## RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 22 April 2022 to 20 October 2023, and for the period since 22 April 2023, is attached at Appendix 2. All amounts are shown net of VAT. We have reconciled the account against the financial records that we are required to maintain.

## ASSET REALISATIONS

There have been no additional asset realisations in the period since 22 April 2023.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

#### Finance Company Creditor

As detailed above, the Company's Ford Ranger was subject to finance with FMCC Limited and £2,865 was due under the terms of the agreement at the date of appointment. The finance balance has subsequently been cleared.

#### Preferential Creditors

The Statement of Affairs did not anticipate receiving any ordinary preferential creditors relating to employee claims, and £13,357 in respect of secondary preferential creditors relating to HM Revenue & Customs, ("HMRC") claims. No claims have been received to date.

#### Crown Creditors

The Statement of Affairs included £9,466 owed to HMRC in respect of their non-preferential claim. No claim has been received.

#### Non-preferential unsecured Creditors

The Statement of Affairs included six non-preferential unsecured creditors with an estimated total liability of £65,607.96. We have received claims from three creditors at a total of £46,667. We have not received claims from three creditors with original estimated claims in the Statement of Affairs of £18,940.96.

### **DIVIDEND PROSPECTS**

There is no prospect of a dividend being declared to any class of creditor as the funds used have been used to defray the costs and expenses of the Liquidation.

### **JOINT LIQUIDATORS' REMUNERATION**

Our remuneration was approved on a fixed fee of £7,500 for our work in respect of Administration, Creditors and Investigations.

We have drawn £5,361.48 to date in respect of work done for which our fees were approved as a fixed fee, of which £39.72 was drawn in the period since 22 April 2023.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at [www.rimesandco.co.uk/resources.html](http://www.rimesandco.co.uk/resources.html).

### **JOINT LIQUIDATORS' EXPENSES**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

### Category 1 expenses

We have not incurred any category 1 expenses in the period since 22 April 2023.

We have paid category 1 expenses of £229 to date, as indicated in the attached Receipts and Payments account, none of which has been paid in the period since 22 April 2023.

### Comparison of estimated expenses with actual expenses incurred

<b>Nature of category 1 expense</b>	<b>Estimated Expenses £</b>	<b>Amount Incurred/Accrued in the Reporting Period £</b>
Specific Bond Insurance	30.00	30.00
Statutory Advertising	199.00	198.60
Postage	10.00	Nil
Storage	100.00	Nil
<b>Total</b>	<b>339.00</b>	<b>229.00</b>

As you can see above, the total expenses we have incurred to date are in line with the total expenses we estimated we would incur when our remuneration was approved and we do not expect to exceed our estimate of expenses.

### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators' as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Rimes & Co can be found at [www.rimesandco.co.uk/resources.html](http://www.rimesandco.co.uk/resources.html)

### **SUMMARY**

The winding up of the Company is now for all practical purposes complete and we are seeking our release as Joint Liquidators. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah Dolphin by email at [sarah.dolphin@rimesandco.co.uk](mailto:sarah.dolphin@rimesandco.co.uk), or by phone on 01527 558 410 before our release.

  
**A P Jordan**  
**Joint Liquidator**

## **Appendix 1: Details of work undertaken during the reporting period**

### Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing the estate bank account.

Maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing, reviewing and issuing a final account of the liquidation to creditors and members.

### Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

**Add 2 Improvements Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Statement of Affairs</b>		<b>From 22/04/2023</b>	<b>From 22/04/2022</b>
<b>£</b>		<b>To 20/10/2023</b>	<b>To 20/10/2023</b>
		<b>£</b>	<b>£</b>
	<b>HIRE PURCHASE</b>		
7,500.00	Motor Vehicle	NIL	NIL
(2,865.00)	Ford Credit	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Equity in Motor Vehicle	NIL	5,590.08
		NIL	5,590.08
	<b>COST OF REALISATIONS</b>		
	Joint Liquidators' Remuneration	39.72	5,361.48
	Joint Liquidators' Disbursements	NIL	30.00
	Statutory Advertising	NIL	198.60
		(39.72)	(5,590.08)
	<b>PREFERENTIAL CREDITORS</b>		
(12,102.00)	HM Revenue & Customs - VAT	NIL	NIL
(819.00)	HM Revenue & Customs - CIS	NIL	NIL
(436.00)	HM Revenue & Customs - PAYE	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(4,738.00)	Trade & Expense Creditors	NIL	NIL
(43,147.00)	Lloyds Bank Plc	NIL	NIL
(14,858.00)	Director's Loan Account	NIL	NIL
(9,466.00)	HM Revenue & Customs - CT	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(81,031.00)</b>		<b>(39.72)</b>	<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>