

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2013**

**for**

**Russell-Hutton Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 June 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Russell-Hutton Limited**

**Company Information**  
**for the Year Ended 30 June 2013**

**DIRECTORS:** M J Hutton  
M Russell

**SECRETARY:** M J Hutton

**REGISTERED OFFICE:** 23 Hillsborough Road  
Sheffield  
South Yorkshire  
S6 4JL

**REGISTERED NUMBER:** 05120999 (England and Wales)

**ACCOUNTANTS:** CFC Accountancy Services Limited  
CFC House  
Woodseats Close  
Sheffield  
S8 0TB

**Russell-Hutton Limited (Registered number: 05120999)**

**Abbreviated Balance Sheet**  
**30 June 2013**

	Notes	30.6.13 £	30.6.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,525	3,383
<b>CURRENT ASSETS</b>			
Stocks		8,497	-
Debtors		4,362	11,233
Cash at bank		56,566	70,031
		<u>69,425</u>	<u>81,264</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(51,310)	(52,109)
<b>NET CURRENT ASSETS</b>		<u>18,115</u>	<u>29,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,640</u>	<u>32,538</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>23,638</u>	<u>32,536</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,640</u>	<u>32,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2014 and were signed on its behalf by:

M Russell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is represented by the net sales of bespoke furniture, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	16,627
Additions	3,985
At 30 June 2013	<u>20,612</u>
<b>DEPRECIATION</b>	
At 1 July 2012	13,244
Charge for year	1,843
At 30 June 2013	<u>15,087</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>5,525</u>
At 30 June 2012	<u>3,383</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.