

SERVICES SUPPORT (SURREY) HOLDINGS LIMITED

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2010**

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Registered Number 5120355

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

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SERVICES SUPPORT (SURREY) HOLDINGS LIMITED

DIRECTORS' REPORT

The Directors submit their Annual Report and the unaudited financial statements for the year ended 31 December 2010. The Directors' Report has been prepared in accordance with the special provisions relating to small companies under section 417 of the Companies Act 2006.

The Company is a wholly owned subsidiary of John Laing Social Infrastructure Limited, which in turn is a wholly owned subsidiary of John Laing Investments Limited.

REVIEW OF DEVELOPMENTS

The principal activity of the Company is to act as the holding company of Services Support (Surrey) Limited. The Company has ceased to trade in 2009.

The Company was dormant throughout the year and consequently made neither profit nor loss (2009 - profit £83). The Directors do not recommend payment of a dividend (2009 - £83).

The Company has been dormant within the meaning of section 480 of the Companies Act 2006 since end of previous financial year. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly pursuant to section 485(1) of the Companies Act 2006, the Directors have resolved that auditors need not be appointed for the financial year ending 31 December 2010.

DIRECTORS

The Directors who served throughout the year were as follows:

W T Atkinson
N Smith
S D Schneider

EMPLOYEES

Details of the number of employees and related costs can be found in note 4 to the financial statements on page 4.

On behalf of the Board



S D Schneider
Director
18 May 2011

SERVICES SUPPORT (SURREY) HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 £	2009 £
Income from shares in group undertakings	5	-	83
Profit on ordinary activities before interest		-	83
Profit on ordinary activities before taxation		-	83
Profit for the financial year	11	-	83

A reconciliation of movements in shareholder's funds is given in note 11

All items in the profit and loss account relate to discontinued operations

There is no material difference between the results stated in the profit and loss account and their historical cost equivalents

All gains and losses are recognised in the profit and loss account in both the current and preceding year, and therefore no separate statement of total recognised gains and losses has been presented

SERVICES SUPPORT (SURREY) HOLDINGS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010 £	2009 £
Fixed assets			
Investments	7	2	2
Current assets			
Debtors - due within one year	8	<u>2</u>	<u>2</u>
		2	2
Current liabilities			
Creditors amounts falling due within one year	9	(2)	(2)
		<u>-</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	10	2	2
Shareholder's funds	11	<u>2</u>	<u>2</u>

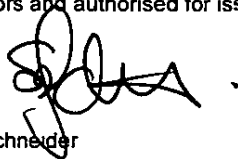
For the year ending 31 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to the accounts so far as they are applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements of Services Support (Surrey) Holdings Limited, registered number 5120355, were approved by the Board of Directors and authorised for issue on 18 May 2011. They were signed on its behalf by



S D Schneider
Director
18 May 2011

SERVICES SUPPORT (SURREY) HOLDINGS LIMITED

Notes to the financial statements for the year ended 31 December 2010 (continued)

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

These accounts have been prepared under the historical cost accounting rules and in accordance with applicable United Kingdom accounting standards

The Company is a wholly owned subsidiary undertaking of John Laing plc and as such is exempt under FRS1 (revised 1996) from the requirement to prepare its own cash flow statement

b) Investments

Fixed asset investments are shown at cost less provision for impairment. Income from investments is included in the profit and loss account as declared

2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss, during those years

3 DIRECTORS' REMUNERATION

No Directors received any remuneration for services to the Company during the current or prior year. The Company is managed by secondees from the shareholders under a management services contract

4 STAFF NUMBERS

The Company had no employees during the year (2009 - nil)

5 INCOME FROM SHARES IN GROUP UNDERTAKINGS

	2010 £	2009 £
Dividend from shares in group undertakings	-	83

6 DIVIDENDS

The following have been paid during the year

	2010 £	2009 £
Equity shares		
The Directors do not recommend payment of a dividend in the year (2009- £3 per share)	-	(83)

7 INVESTMENTS

	Shares in group undertaking £
Cost	
At 1 January 2010	2
At 31 December 2010	2
Net book value	
At 31 December 2010	2
At 31 December 2009	2

The sole investment is in Services Support (Surrey) Limited, which is incorporated in Great Britain and registered in England and Wales and has now ceased trading

In the opinion of the Directors the value of the investment is not less than the amount stated in the balance sheet

SERVICES SUPPORT (SURREY) HOLDINGS LIMITED

Notes to the financial statements for the year ended 31 December 2010 (continued)

8 DEBTORS

	2010 £	2009 £
Due within one year		
Amounts owed by parent undertaking	2	2
	<u>2</u>	<u>2</u>

9 CREDITORS

	2010 £	2009 £
Amounts falling due within one year		
Amounts owed to group undertakings	2	2
	<u>2</u>	<u>2</u>

10 CALLED UP SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2010 £	2009 £
Profit for the financial year	-	83
Dividends paid on equity shares (note 6)	-	(83)
Net addition to shareholder's funds	-	-
Opening shareholder's funds	2	2
Closing shareholder's funds	<u>2</u>	<u>2</u>

12 TRANSACTIONS WITH RELATED PARTIES

The cost of the annual return was borne by the Company's parent company without any right of reimbursement

13 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent company is John Laing Social Infrastructure Limited, a company incorporated in Great Britain

The smallest group in which its results are consolidated is John Laing plc, a company incorporated in Great Britain and registered in England and Wales. The largest group in which its results are consolidated is Henderson Infrastructure Holdco (Jersey) Limited, a company incorporated in Jersey, Channel Islands and registered in Jersey, Channel Islands. Copies of the consolidated accounts of John Laing plc are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The Company's ultimate parent and controlling entity is Henderson Infrastructure Holdco (Jersey) Limited, a company incorporated in Jersey, Channel Islands.