


AAM GAS SERVICES LIMITED
Abbreviated accounts
for the year ended 31 May 2009

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AAM GAS SERVICES LIMITED

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AAM GAS SERVICES LIMITED

**Accountants' report on the unaudited financial statements to the directors of
AAM GAS SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



TONY ORPHANOU & ASSOCIATES

**8 HIGH STREET
STEVENAGE
HERTS
SG1 3EJ**

Date: 15/10/2009

AAM GAS SERVICES LIMITED

Abbreviated balance sheet as at 31 May 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,096		2,620
Current assets					
Debtors		855		1,688	
Cash at bank and in hand		1,852		2,516	
		<u>2,707</u>		<u>4,204</u>	
Creditors: amounts falling due within one year		<u>(2,017)</u>		<u>(3,169)</u>	
Net current assets			690		1,035
Net assets			<u>2,762</u>		<u>3,655</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,662		3,555
Shareholders' funds			<u>2,662</u>		<u>3,655</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

AAM GAS SERVICES LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year ending 31 May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

(b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions relating to small companies of the Companies Act 2006

The abbreviated accounts were approved by the Board on 15/10/2009 and signed on its behalf by

MARK OWEN

Director

A handwritten signature in black ink, appearing to be 'MO', with a long horizontal line extending to the right.

The notes on pages 4 to 5 form an integral part of these financial statements.

AAM GAS SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery -

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets

and charged to tax only where the replacement assets are sold, Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable, Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AAM GAS SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2009

continued

2.	Fixed assets	Tangible fixed assets £	
Cost			
	At 1 June 2008		8,733
	At 31 May 2009		8,733
Depreciation			
	At 1 June 2008		6,113
	Charge for year		524
	At 31 May 2009		6,637
Net book values			
	At 31 May 2008		2,620
	At 31 May 2009		2,096
3.	Share capital	2009 £	2008 £
Authorised			
	100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid			
	100 Ordinary shares of 1 each	100	100