

REGISTERED NUMBER: 05119865 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

VACULEX UK LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

VACULEX UK LTD

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

R Holmsten
D P Collins

SECRETARY:

REGISTERED OFFICE:

2nd Floor
Trigate
210-222 Hagley Road West
Birmingham
West Midlands
B68 0NP

REGISTERED NUMBER:

05119865 (England and Wales)

ACCOUNTANTS:

D.J. Beer & Co
335 Jockey Road
Sutton Coldfield
West Midlands
B73 5XE

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		59,757		70,037
CURRENT ASSETS					
Stocks		29,453		11,791	
Debtors		558,125		463,606	
Cash at bank		-		15,859	
		<u>587,578</u>		<u>491,256</u>	
CREDITORS					
Amounts falling due within one year	3	<u>712,305</u>		<u>554,724</u>	
NET CURRENT LIABILITIES			<u>(124,727)</u>		<u>(63,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(64,970)</u>		<u>6,569</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(65,070)</u>		<u>6,469</u>
SHAREHOLDERS' FUNDS			<u>(64,970)</u>		<u>6,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

D P Collins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about VACULEX UK LTD as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	122,757
Additions	37,215
Disposals	(44,280)
At 31 December 2015	<u>115,692</u>
DEPRECIATION	
At 1 January 2015	52,720
Charge for year	19,919
Eliminated on disposal	(16,704)
At 31 December 2015	<u>55,935</u>
NET BOOK VALUE	
At 31 December 2015	<u>59,757</u>
At 31 December 2014	<u>70,037</u>

3. CREDITORS

Creditors include an amount of £ 94,144 (2014 - £ 114,901) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	ORDINARY	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

In the opinion of the Directors' Vaculex AB (Sweden) is the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.