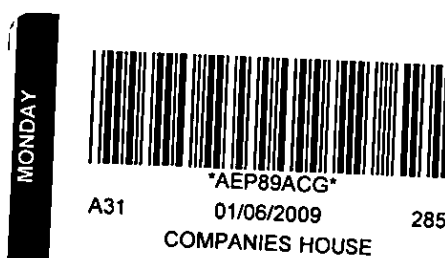


MARTIN FURBER & CO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2008



MARTIN FURBER & CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

MARTIN FURBER & CO LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	£	2007 £	£
Fixed assets	2				
Tangible assets			3,779		18,331
Current assets					
Stocks		140,000		31,683	
Debtors		8,942		8,942	
Cash at bank and in hand		3,839		4,131	
		<u>152,781</u>		<u>44,756</u>	
Creditors: amounts falling due within one year		<u>160,161</u>		<u>78,571</u>	
Net current liabilities			<u>(7,380)</u>		<u>(33,815)</u>
Total assets less current liabilities			<u>(3,601)</u>		<u>(15,484)</u>
Capital and reserves					
Called-up equity share capital	3		20,000		20,000
Profit and loss account			<u>(23,601)</u>		<u>(35,484)</u>
Deficit			<u>(3,601)</u>		<u>(15,484)</u>

The Balance sheet continues on the following page.

MARTIN FURBER & CO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2008

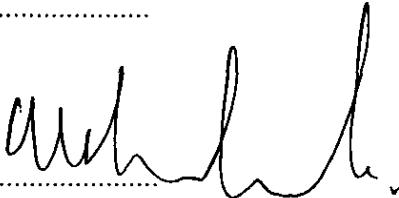
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

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.....
Mr M A Furber

MARTIN FURBER & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	-	25% reducing balance
Motor Vehicles	-	20% straight line
Website	-	33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MARTIN FURBER & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1 Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible Assets £
Cost	
At 1 August 2007	31,167
Disposals	(16,615)
At 31 July 2008	14,552
Depreciation	
At 1 August 2007	12,836
Charge for year	1,260
On disposals	(3,323)
At 31 July 2008	10,773
Net book value	
At 31 July 2008	3,779
At 31 July 2007	18,331

3 Share capital

Authorised share capital:

	2008 £	2007 £
20,000 Ordinary shares of £1 each	20,000	20,000

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000

MARTIN FURBER & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

4 Ultimate parent company

The entire share capital of the company is owned by Capridge Limited, a company incorporated in England and Wales. This is the ultimate parent company.