

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2008

FOR

AGRIMEC LIMITED

FRIDAY



ANXLL2OQ

A40

29/08/2008

77

COMPANIES HOUSE

AGRIMEC LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AGRIMEC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008

DIRECTORS: A Harper
Mrs R S Harper-Adams

SECRETARY: Mrs R S Harper-Adams

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-On-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 05119587 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh-On-Sea
Essex
SS9 2RZ

AGRIMEC LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	19,985	24,890
CURRENT ASSETS			
Stocks		550	480
Debtors		6,210	6,549
Cash at bank		3,317	724
		<u>10,077</u>	<u>7,753</u>
CREDITORS			
Amounts falling due within one year		<u>25,096</u>	<u>24,315</u>
NET CURRENT LIABILITIES		<u>(15,019)</u>	<u>(16,562)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,966	8,328
CREDITORS			
Amounts falling due after more than one year		(11,057)	(14,143)
PROVISIONS FOR LIABILITIES		<u>(1,909)</u>	<u>(2,258)</u>
NET LIABILITIES		<u><u>(8,000)</u></u>	<u><u>(8,073)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(8,001)</u>	<u>(8,074)</u>
SHAREHOLDERS' FUNDS		<u><u>(8,000)</u></u>	<u><u>(8,073)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AGRIMEC LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22nd August 2008 and were signed on its behalf by



A Harper - Director

The notes form part of these abbreviated accounts

AGRIMEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007	
and 31st May 2008	33,273
DEPRECIATION	
At 1st June 2007	8,383
Charge for year	4,905
At 31st May 2008	13,288
NET BOOK VALUE	
At 31st May 2008	19,985
At 31st May 2007	24,890

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid				
Number	Class	Nominal value	2008 £	2007 £
1	Ordinary	£1	1	1