

# Upstream Resourcing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

MG Group (Professional Services) Ltd  
Chartered Accountants  
Audit House  
260 Field End Road  
Eastcote  
Middlesex  
HA4 9LT

# Upstream Resourcing Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Upstream Resourcing Ltd  
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Upstream Resourcing Ltd for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Upstream Resourcing Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Upstream Resourcing Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Upstream Resourcing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Upstream Resourcing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Upstream Resourcing Ltd. You consider that Upstream Resourcing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Upstream Resourcing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MG Group (Professional Services) Ltd  
Chartered Accountants  
Audit House  
260 Field End Road  
Eastcote  
Middlesex  
HA4 9LT  
20 February 2017

**Upstream Resourcing Ltd**  
**(Registration number: 05119550)**  
**Abbreviated Balance Sheet at 30 April 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		3,087	2,669
<b>Current assets</b>			
Debtors		26,633	27,882
Creditors: Amounts falling due within one year		(28,922)	(30,158)
Net current liabilities		(2,289)	(2,276)
Net assets		798	393
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		698	293
Shareholders' funds		798	393

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 February 2017

.....  
Mr Fergal Nolan  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Upstream Resourcing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2015	11,045	11,045
Additions	<u>1,671</u>	<u>1,671</u>
At 30 April 2016	<u>12,716</u>	<u>12,716</u>
<b>Depreciation</b>		
At 1 May 2015	8,376	8,376
Charge for the year	<u>1,253</u>	<u>1,253</u>
At 30 April 2016	<u>9,629</u>	<u>9,629</u>
<b>Net book value</b>		
At 30 April 2016	<u><u>3,087</u></u>	<u><u>3,087</u></u>
At 30 April 2015	<u><u>2,669</u></u>	<u><u>2,669</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Upstream Resourcing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2016**  
**..... continued**

**4        Related party transactions**

**O t h e r                      r e l a t e d                      p a r t y                      t r a n s a c t i o n s**

During the year the company made the following related party transactions:

**M r    F e r g a l    N o l a n**  
**( D i r e c t o r )**

During the year Mr Fergal Nolan received loans from the company. Interest was charged on the loans at an annual rate of 3.00%. The maximum amount owed to the company during the year was £24,257. At the balance sheet date the amount due from Mr Fergal Nolan was £23,705 (2015 - £27,493).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.