

REGISTERED NUMBER: 05119372 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
JONES & MAHER LIMITED

JONES & MAHER LIMITED (REGISTERED NUMBER: 05119372)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

JONES & MAHER LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

Mr J M Jones
Mrs G P Jones

SECRETARY:

Mrs G P Jones

REGISTERED OFFICE:

Brynamlwg Yard
Elim Road
Carmarthen
Carmarthenshire
SA31 1TX

REGISTERED NUMBER:

05119372 (England and Wales)

ACCOUNTANTS:

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

JONES & MAHER LIMITED (REGISTERED NUMBER: 05119372)**ABRIDGED BALANCE SHEET
30 JUNE 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>78,390</u>		<u>97,844</u>
			78,390		97,844
CURRENT ASSETS					
Stocks		12,445		12,445	
Debtors		922,524		950,122	
Cash at bank		<u>-</u>		<u>863</u>	
		934,969		963,430	
CREDITORS					
Amounts falling due within one year		<u>424,341</u>		<u>439,195</u>	
NET CURRENT ASSETS			<u>510,628</u>		<u>524,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			589,018		622,079
CREDITORS					
Amounts falling due after more than one year			(552,261)		(560,145)
PROVISIONS FOR LIABILITIES			<u>(14,204)</u>		<u>(18,683)</u>
NET ASSETS			<u>22,553</u>		<u>43,251</u>
CAPITAL AND RESERVES					
Called up share capital			115		115
Revaluation reserve	7		43,697		43,697
Retained earnings			<u>(21,259)</u>		<u>(561)</u>
SHAREHOLDERS' FUNDS			<u>22,553</u>		<u>43,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

JONES & MAHER LIMITED (REGISTERED NUMBER: 05119372)

ABRIDGED BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Mr J M Jones - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Jones & Maher Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of ten years. Goodwill has been fully amortised at 30 June 2014.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

2. ACCOUNTING POLICIES - continued

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 21).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2017	
and 30 June 2018	<u>58,334</u>
AMORTISATION	
At 1 July 2017	
and 30 June 2018	<u>58,334</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

5. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 July 2017	
and 30 June 2018	<u>313,761</u>
DEPRECIATION	
At 1 July 2017	215,917
Charge for year	<u>19,454</u>
At 30 June 2018	<u>235,371</u>
NET BOOK VALUE	
At 30 June 2018	<u>78,390</u>
At 30 June 2017	<u>97,844</u>

Cost or valuation at 30 June 2018 is represented by:

	Totals £
Valuation in 2013	<u>313,761</u>

If plant and motor vehicles had not been revalued they would have been included at the following historical cost:

	30.6.18 £	30.6.17 £
Cost	<u>183,615</u>	<u>183,615</u>
Aggregate depreciation	<u>132,312</u>	<u>132,312</u>

Plant and motor vehicles were valued on an open market basis on 30 June 2013 by the director. .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST OR VALUATION	
At 1 July 2017	
and 30 June 2018	<u>28,070</u>
DEPRECIATION	
At 1 July 2017	11,334
Charge for year	<u>4,184</u>
At 30 June 2018	<u>15,518</u>
NET BOOK VALUE	
At 30 June 2018	<u>12,552</u>
At 30 June 2017	<u>16,736</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18 £	30.6.17 £
Bank overdrafts	<u>132,532</u>	<u>145,491</u>

Lloyds Bank PLC hold the following security over the company's borrowings, as follows

04/11/2016 - A fixed and floating charge over all assets.

7. RESERVES

	Revaluation reserve £
At 1 July 2017	
and 30 June 2018	<u>43,697</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.