

Registered number
05118965

Ian Gray & Associates Limited

Abbreviated Accounts

31 May 2014

Ian Gray & Associates Limited**Registered number:** 05118965**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,536	3,381
Current assets			
Debtors		15,837	18,328
Cash at bank and in hand		112,126	83,234
		<u>127,963</u>	<u>101,562</u>
Creditors: amounts falling due within one year		<u>(13,880)</u>	<u>(12,775)</u>
Net current assets		114,083	88,787
Net assets		<u>116,619</u>	<u>92,168</u>
Capital and reserves			
Called up share capital	3	100	100
Shareholder's capital loan		200,000	200,000
Profit and loss account		(83,481)	(107,932)
Shareholders' funds		<u>116,619</u>	<u>92,168</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I M M Gray

Director

Approved by the board on 13 November 2014

for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Pensions

The pension charge represents contributions payable to an employee's personal pension scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2013	13,667
At 31 May 2014	<u>13,667</u>

Depreciation

At 1 June 2013	10,286
Charge for the year	845
At 31 May 2014	11,131

Net book value

At 31 May 2014	2,536
At 31 May 2013	<u>3,381</u>

3 Share capital

**Nominal
value**

2014
mber

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.