

Registered Number 05118965

IAN GRAY & ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	3,381	4,508
		<u>3,381</u>	<u>4,508</u>
Current assets			
Debtors		18,328	17,116
Cash at bank and in hand		83,234	55,121
		<u>101,562</u>	<u>72,237</u>
Net current assets (liabilities)		<u>101,562</u>	<u>72,237</u>
Total assets less current liabilities		<u>104,943</u>	<u>76,745</u>
Creditors: amounts falling due after more than one year		(12,775)	(10,747)
Total net assets (liabilities)		<u>92,168</u>	<u>65,998</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		200,000	200,000
Profit and loss account		(107,932)	(134,102)
Shareholders' funds		<u>92,168</u>	<u>65,998</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:

I M M Gray, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Other accounting policies

Pensions

The pension charge represents contributions payable to an employee's personal pension scheme.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	13,667
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>13,667</u>
Depreciation	
At 1 June 2012	9,159
Charge for the year	1,127
On disposals	-
At 31 May 2013	<u>10,286</u>
Net book values	
At 31 May 2013	<u>3,381</u>
At 31 May 2012	<u>4,508</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

100 Ordinary shares of £1 each

100

100

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