

A & H PHARMACIES LTD

Company Registration No. 05118842 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016



A & H PHARMACIES LTD

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A & H PHARMACIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		45,162		53,046
Investments	2		530,919		521,612
			<u>576,081</u>		<u>574,658</u>
Current assets					
Stocks		87,635		89,950	
Debtors		617,934		464,132	
Cash at bank and in hand		512,247		407,879	
		<u>1,217,816</u>		<u>961,961</u>	
Creditors: amounts falling due within one year	3	(374,608)		(365,415)	
Net current assets			<u>843,208</u>		<u>596,546</u>
Total assets less current liabilities			<u>1,419,289</u>		<u>1,171,204</u>
Creditors: amounts falling due after more than one year	4		-		(963)
Provisions for liabilities			<u>(6,694)</u>		<u>(7,814)</u>
			<u>1,412,595</u>		<u>1,162,427</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			1,412,495		1,162,327
Shareholders' funds			<u>1,412,595</u>		<u>1,162,427</u>

A & H PHARMACIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

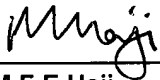
For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6.1.17



Mr M F E Haji
Director



Mr K Ali
Director

Company Registration No. 05118842

A & H PHARMACIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	20% Reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & H PHARMACIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 June 2015	874,400	211,541	521,613	1,607,554
Additions	-	5,766	9,306	15,072
At 31 May 2016	874,400	217,307	530,919	1,622,626
Depreciation				
At 1 June 2015	874,400	158,495	-	1,032,895
Charge for the year	-	13,650	-	13,650
At 31 May 2016	874,400	172,145	-	1,046,545
Net book value				
At 31 May 2016	-	45,162	530,919	576,081
At 31 May 2015	-	53,046	521,612	574,658

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Hawkwell Pharmacy Ltd	England & Wales	Ordinary shares	50.00
FKR Properties Ltd	England & Wales	Ordinary shares	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Hawkwell Pharmacy Ltd	Principal activity Holding company	304,412	62,994
FKR Properties Ltd	Property management	-	-

The market value of the listed investments at the balance sheet date was £423,004 (2015 - £440,131).

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £963 (2015 - £2,199).

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £963).

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>