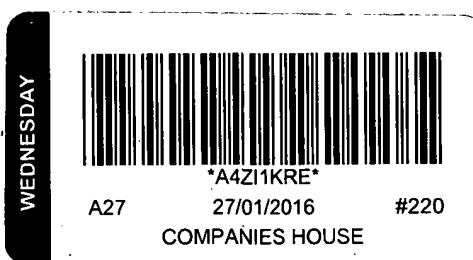


A & H Pharmacies Limited

Registration number 5118842

Abbreviated accounts

For the year ended 31 May 2015



A & H Pharmacies Limited

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A & H Pharmacies Limited

**Abbreviated balance sheet
As at 31 May 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		53,046		52,207
Investments	2		521,612		341,332
			<u>574,658</u>		<u>393,539</u>
Current assets					
Stocks		89,950		85,346	
Debtors		464,132		225,250	
Cash at bank and in hand		407,879		584,132	
		<u>961,961</u>		<u>894,728</u>	
Creditors: amounts falling due within one year	3	(365,415)		(352,389)	
Net current assets			<u>596,546</u>		<u>542,339</u>
Total assets less current liabilities			1,171,204		935,878
Creditors: amounts falling due after more than one year	4		(963)		(3,162)
Provisions for liabilities			<u>(7,814)</u>		<u>(6,656)</u>
Net assets			<u>1,162,427</u>		<u>926,060</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>1,162,327</u>		<u>925,960</u>
Shareholders' funds			<u>1,162,427</u>		<u>926,060</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

A & H Pharmacies Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
For the year ended 31 May 2015**

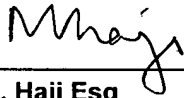
For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

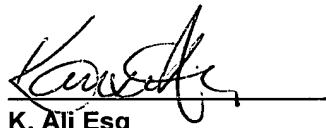
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 17.1.16 and are signed on their behalf by:



M.F. Haji Esq
Director



K. Ali Esq
Director

Registration number 5118842

The notes on pages 3 to 6 form an integral part of these financial statements.

A & H Pharmacies Limited

Notes to the abbreviated financial statements For the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total sales made during the year, excluding value added tax and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	20% Reducing balance

Building improvements	-	25% Reducing balance
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1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

A & H Pharmacies Limited

**Notes to the abbreviated financial statements
For the year ended 31 May 2015**

..... continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 June 2014	874,400	200,953	341,332	1,416,685
Additions	-	18,758	180,280	199,038
Disposals	-	(8,170)	-	(8,170)
At 31 May 2015	<u>874,400</u>	<u>211,541</u>	<u>521,612</u>	<u>1,607,553</u>
Depreciation and Provision for diminution in value				
At 1 June 2014	874,400	148,746	-	1,023,146
On disposals	-	(4,737)	-	(4,737)
Charge for year	-	14,486	-	14,486
At 31 May 2015	<u>874,400</u>	<u>158,495</u>	<u>-</u>	<u>1,032,895</u>
Net book values				
At 31 May 2015	<u>-</u>	<u>53,046</u>	<u>521,612</u>	<u>574,658</u>
At 31 May 2014	<u>-</u>	<u>52,207</u>	<u>341,332</u>	<u>393,539</u>

2.1. Investment details	2015 £	2014 £
Participating interests	<u>50</u>	<u>50</u>

A & H Pharmacies Limited

Notes to the abbreviated financial statements For the year ended 31 May 2015

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Participating interests				
Hawkwell Pharmacy Ltd	England and	Holding Company	Ordinary	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Hawkwell Pharmacy Ltd	<u>251,418</u>	<u>61,491</u>

3. Creditors: amounts falling due within one year

2015
£ 2014
£

Creditors include the following:

Secured creditors	<u>2,199</u>	<u>30,222</u>
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4. Creditors: amounts falling due after more than one year

2015
£ 2014
£

Creditors include the following:

Secured creditors	<u>963</u>	<u>3,162</u>
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Net obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

A & H Pharmacies Limited

**Notes to the abbreviated financial statements
For the year ended 31 May 2015**

..... continued

5. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>