

A & H Pharmacies Limited

Company number 5118842

Abbreviated accounts

For the year ended 31 May 2010

THURSDAY



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COMPANIES HOUSE

A & H Pharmacies Limited

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A & H Pharmacies Limited

**Abbreviated balance sheet
As at 31 May 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		349,760		437,200
Tangible assets	2		60,907		68,078
Investments	2		251,298		180,050
			<u>661,965</u>		<u>685,328</u>
Current assets					
Stocks		69,600		69,500	
Debtors		312,129		307,114	
Cash at bank and in hand		132,719		94,495	
		<u>514,448</u>		<u>471,109</u>	
Creditors, amounts falling due within one year	3	(416,125)		(402,320)	
Net current assets			<u>98,323</u>		<u>68,789</u>
Total assets less current liabilities			760,288		754,117
Creditors: amounts falling due after more than one year	4		(388,098)		(524,384)
Provisions for liabilities			(3,844)		(2,881)
Net assets			<u>368,346</u>		<u>226,852</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			368,246		226,752
Shareholders' funds			<u>368,346</u>		<u>226,852</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

A & H Pharmacies Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

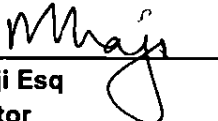
For the year ended 31 May 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6/12/10 and signed on its behalf by


F. Haji Esq
Director


K. Ali Esq
Director

Company number 5118842

The notes on pages 3 to 6 form an integral part of these financial statements.

A & H Pharmacies Limited

Notes to the abbreviated financial statements For the year ended 31 May 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total sales made during the year, excluding value added tax and derives from the provision of goods and services falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

A & H Pharmacies Limited

**Notes to the abbreviated financial statements
For the year ended 31 May 2010**

continued

19. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 June 2009	874,400	156,170	180,050	1,210,620
Additions	-	10,626	71,248	81,874
Disposals	-	(600)	-	(600)
At 31 May 2010	<u>874,400</u>	<u>166,196</u>	<u>251,298</u>	<u>1,291,894</u>
Depreciation and Provision for diminution in value				
At 1 June 2009	437,200	88,092	-	525,292
On disposals	-	(459)	-	(459)
Charge for year	87,440	17,656	-	105,096
At 31 May 2010	<u>524,640</u>	<u>105,289</u>	<u>-</u>	<u>629,929</u>
Net book values				
At 31 May 2010	<u>349,760</u>	<u>60,907</u>	<u>251,298</u>	<u>661,965</u>
At 31 May 2009	<u>437,200</u>	<u>68,078</u>	<u>180,050</u>	<u>685,328</u>

21 Investment details	2010 £	2009 £
Participating interests	<u>50</u>	<u>50</u>

A & H Pharmacies Limited

Notes to the abbreviated financial statements For the year ended 31 May 2010

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
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Participating interests

Hawkwell Pharmacy Ltd	England and Wales	Holding Company	Ordinary Shares	50%
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The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Hawkwell Pharmacy Ltd	(1,568)	11,694

3.	Creditors' amounts falling due within one year	2010 £	2009 £
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Creditors include the following

Secured creditors	137,425	231,093
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The bank overdraft and loans are secured by a debenture, dated the 9th June 2004, over all the assets of the company. Net obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

4.	Creditors' amounts falling due after more than one year	2010 £	2009 £
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Creditors include the following

Instalments repayable after more than five years	385,485	519,531
Secured creditors	388,098	524,384

The bank overdraft and loans are secured by a debenture, dated the 9th June 2004, over all the assets of the company. Net obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

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**Notes to the abbreviated financial statements
For the year ended 31 May 2010**

continued

5	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with directors

Included within creditors is an amount due to MF Haji Esq and K Ali Esq, directors of the company, totalling to £14,653 (2009 £13,545) During the year the company loaned £5,017 and was repaid £6,125