

A & H Pharmacies Limited

Registration number 5118842

Abbreviated accounts

For the year ended 31 May 2013

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A & H Pharmacies Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

A & H Pharmacies Limited

**Abbreviated balance sheet
As at 31 May 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		87,440		174,880
Tangible assets	2		45,574		43,101
Investments	2		333,461		325,383
			<u>466,475</u>		<u>543,364</u>
Current assets					
Stocks		78,500		72,817	
Debtors		311,275		348,153	
Cash at bank and in hand		385,720		242,097	
		<u>775,495</u>		<u>663,067</u>	
Creditors: amounts falling due within one year	3	<u>(375,585)</u>		<u>(417,925)</u>	
Net current assets			399,910		<u>245,142</u>
Total assets less current liabilities			866,385		788,506
Creditors: amounts falling due after more than one year	4		(55,987)		(119,537)
Provisions for liabilities			<u>(4,903)</u>		<u>(3,357)</u>
Net assets			<u>805,495</u>		<u>665,612</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			805,395		665,512
Shareholders' funds			<u>805,495</u>		<u>665,612</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

A & H Pharmacies Limited

Abbreviated balance sheet (continued)

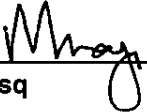
**Directors' statements required by Sections 475(2) and (3)
For the year ended 31 May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm


- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28.10.13 and signed on its behalf by



F. Haji Esq
Director



K. Ali Esq
Director

Registration number 5118842

The notes on pages 3 to 6 form an integral part of these financial statements.

A & H Pharmacies Limited

Notes to the abbreviated financial statements For the year ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total sales made during the year, excluding value added tax and derives from the provision of goods and services falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 20% Reducing balance
Building improvements	- 25% Reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

A & H Pharmacies Limited

Notes to the abbreviated financial statements For the year ended 31 May 2013

continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 June 2012	874,400	177,409	325,383	1,377,192
Additions	-	17,705	8,078	25,783
Disposals	-	(11,200)	-	(11,200)
At 31 May 2013	874,400	183,914	333,461	1,391,775
Depreciation and Provision for diminution in value				
At 1 June 2012	699,520	134,308	-	833,828
On disposals	-	(8,395)	-	(8,395)
Charge for year	87,440	12,427	-	99,867
At 31 May 2013	786,960	138,340	-	925,300
Net book values				
At 31 May 2013	87,440	45,574	333,461	466,475
At 31 May 2012	174,880	43,101	325,383	543,364

2.1. Investment details	2013 £	2012 £
Participating interests	50	50

A & H Pharmacies Limited

Notes to the abbreviated financial statements For the year ended 31 May 2013

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
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Participating interests

Hawkwell Pharmacy Ltd	England and Wales	Holding Company	Ordinary Shares	50%
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The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Hawkwell Pharmacy Ltd	147,253	58,132

3. Creditors: amounts falling due within one year

2013	2012
£	£

Creditors include the following

Secured creditors	69,797	131,072
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4. Creditors: amounts falling due after more than one year

2013	2012
£	£

Creditors include the following

Instalments repayable after more than five years	-	87,434
Secured creditors	55,987	119,537

The bank overdraft and loans are secured by a debenture, dated the 9th June 2004, over all the assets of the company. Net obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

A & H Pharmacies Limited

**Notes to the abbreviated financial statements
For the year ended 31 May 2013**

continued

5. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>