

Company Registration No 05118830 (England and Wales)

**ABBOTSFORD CARE HOME LTD**

**Abbreviated Accounts**

**For the year ended 31 October 2008**



# **Balance Sheet** **As At 31 October 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	1,320,590	1,320,590
<b>Current assets</b>			
Debtors		313,561	283,291
Bank Balance		73,145	80,610
		<u>386,706</u>	<u>363,901</u>
Creditors: amounts falling due within one year		<u>(201,193)</u>	<u>(277,040)</u>
Net current assets		185,513	86,861
<b>Total assets less current liabilities</b>		<u>1,506,103</u>	<u>1,407,451</u>
Creditors: amounts falling due after more than one year	3	<u>(1,000,251)</u>	<u>(1,025,015)</u>
		<u>505,852</u>	<u>382,436</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		505,851	382,435
Shareholders funds		<u>505,852</u>	<u>382,436</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249b(2) of the Companies Act 1985, and
- (c) The members have not required the company to obtain an audit of its financial statements, and
- (d) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Mr. J. Heifetz  
Director

2 February 2009

## Notes to the Abbreviated Accounts For the year ended 31 October 2008

### 1. Accounting Policies

The financial statements have been prepared under the historical cost convention as modified by the revaluation of Assets and include the results of the companies operations as indicated in the Directors report, all of which are continuing and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Differed Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### Depreciation

No depreciation has been provided on investment buildings in accordance with SSAP19. This however represents a departure from the Companies Act requirement. The effect of this has not been quantified due to lack of information on the split of land and buildings.

### 2. Tangible Fixed Assets

	Land & Buildings £
C/F & B/F	1,320,590
Depreciation	
Charge for the year	---
<b>Net book value</b>	
• 31 October 2008	1,320,590
	=====
• 31 October 2007	1,320,590
	=====

### 3. Creditors: amounts falling due after one year

	2008 £	2007 £
Bank Loan (secured)	1,000,251	1,025,015
	=====	=====

### 4. Share Capital

	2008 & 2007 £
Authorised 1,000 Share	1
Allotted, called up and fully paid	=====