REGISTERED NUMBER: 05118495 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

MD RISK MANAGEMENT LIMITED

Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 2DE

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for the Year Ended 30 September 2021

MD RISK MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2021

DIRECTORS:	M Delaney R Delaney
REGISTERED OFFICE:	20 Paradise Square Sheffield S1 2DE
REGISTERED NUMBER:	05118495 (England and Wales)
ACCOUNTANTS:	Hodgson & Oldfield 20 Paradise Square Sheffield S1 2DE

BALANCE SHEET
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		33,789		44,071
CURRENT ASSETS					
Debtors	5	11,940		14,194	
Cash at bank		8,147		28,101	
		20,087		42,295	
CREDITORS					
Amounts falling due within one year	6	43,836		47,102	
NET CURRENT LIABILITIES			(23,749)		(4,807)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,040		39,264
PROVISIONS FOR LIABILITIES			6,420		8,373
NET ASSETS			3,620		30,891
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			3,619		30,890
SHAREHOLDERS' FUNDS			3,620		30,891

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 May 2022 and were signed on its behalf by:

M Delaney - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

MD Risk Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover & income recognition
Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised upon satisfactory completion of the contract.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives.The interest element of these obligations is charged to the profit and loss account over the relevant period.The capital element of the future payments is treated as a liability.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	62,698
Additions	1,167
Disposals	(559)
At 30 September 2021	63,306
DEPRECIATION	
At 1 October 2020	18,627
Charge for year	11,447
Eliminated on disposal	(557)
At 30 September 2021	29,517
NET BOOK VALUE	
At 30 September 2021	33,789
At 30 September 2020	44,071

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	6,132	2,755
Other debtors	5,808	11,439
	11,940	14,194

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	-	17,000
Taxation and social security	9,893	6,164
Other creditors	33,943	23,938
	43,836	47,102

7. ULTIMATE CONTROLLING PARTY

The company is controlled by M Delaney who owns 100% of the issued share capital.