

REGISTERED NUMBER: 05118495 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
MD RISK MANAGEMENT LIMITED**

Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 2DE

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for the Year Ended 30 September 2018**

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MD RISK MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2018

DIRECTORS: M Delaney
R Delaney

REGISTERED OFFICE: 4 Ballard Hall Chase
Sheffield
S10 3HY

REGISTERED NUMBER: 05118495 (England and Wales)

ACCOUNTANTS: Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 2DE

MD RISK MANAGEMENT LIMITED (REGISTERED NUMBER: 05118495)

BALANCE SHEET
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		2,815		2,670
CURRENT ASSETS					
Debtors	5	72,008		72,275	
Cash at bank		<u>6,425</u>		<u>19,226</u>	
		78,433		91,501	
CREDITORS					
Amounts falling due within one year	6	<u>12,782</u>		<u>19,060</u>	
NET CURRENT ASSETS			<u>65,651</u>		<u>72,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,466		75,111
PROVISIONS FOR LIABILITIES			<u>42</u>		<u>-</u>
NET ASSETS			<u>68,424</u>		<u>75,111</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>68,423</u>		<u>75,110</u>
SHAREHOLDERS' FUNDS			<u>68,424</u>		<u>75,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MD RISK MANAGEMENT LIMITED (REGISTERED NUMBER: 05118495)

BALANCE SHEET - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2019 and were signed on its behalf by:

M Delaney - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

MD Risk Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover & income recognition

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised upon satisfactory completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	13,161
Additions	1,300
Disposals	<u>(708)</u>
At 30 September 2018	<u>13,753</u>
DEPRECIATION	
At 1 October 2017	10,491
Charge for year	1,153
Eliminated on disposal	<u>(706)</u>
At 30 September 2018	<u>10,938</u>
NET BOOK VALUE	
At 30 September 2018	<u>2,815</u>
At 30 September 2017	<u>2,670</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	13,279	8,187
Other debtors	<u>58,729</u>	<u>64,088</u>
	<u>72,008</u>	<u>72,275</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Taxation and social security	12,102	18,410
Other creditors	<u>680</u>	<u>650</u>
	<u>12,782</u>	<u>19,060</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18	30.9.17
	£	£
M Delaney		
Balance outstanding at start of year	49,307	37,742
Amounts advanced	29,815	44,565
Amounts repaid	(35,000)	(33,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,122</u>	<u>49,307</u>

The loan does not bear interest

The maximum indebtedness of the director to the company during the year was £87,804 (2017 £73,941)

8. ULTIMATE CONTROLLING PARTY

The company is controlled by M Delaney who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.