

REGISTERED NUMBER: 05118495 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
MD RISK MANAGEMENT LIMITED**

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for the Year Ended 30 September 2016**

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MD RISK MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTORS: M Delaney
R Delaney

REGISTERED OFFICE: 4 Ballard Hall Chase
Sheffield
S10 3HY

REGISTERED NUMBER: 05118495 (England and Wales)

ACCOUNTANTS: Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 1UA

MD RISK MANAGEMENT LIMITED (REGISTERED NUMBER: 05118495)

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		3,364		4,418
CURRENT ASSETS					
Debtors		58,073		69,249	
Cash at bank		<u>22,368</u>		<u>16,786</u>	
		80,441		86,035	
CREDITORS					
Amounts falling due within one year	3	<u>15,745</u>		<u>19,522</u>	
NET CURRENT ASSETS			<u>64,696</u>		<u>66,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,060</u>		<u>70,931</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>68,059</u>		<u>70,930</u>
SHAREHOLDERS' FUNDS			<u>68,060</u>		<u>70,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

MD RISK MANAGEMENT LIMITED (REGISTERED NUMBER: 05118495)

ABBREVIATED BALANCE SHEET - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

M Delaney - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover & income recognition

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised upon satisfactory completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit or loss and its results as stated in the financial statements that arise from the inclusion of gains and losses in assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>12,914</u>
DEPRECIATION	
At 1 October 2015	8,496
Charge for year	<u>1,054</u>
At 30 September 2016	<u>9,550</u>
NET BOOK VALUE	
At 30 September 2016	<u>3,364</u>
At 30 September 2015	<u>4,418</u>

3. CREDITORS

Creditors include an amount of £ 0 (30.9.15 - £ 4,388) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £42,000 (2015 - £78,500) were paid to the directors .

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2016**

5. RELATED PARTY DISCLOSURES - continued

M Delaney

The movements on M Delaneys directors loan account with the company during the year are shown below

30.9.2016

	£	
Balance at 1 October 2015		42,613
Personal payments and cash drawn		37,129
Dividends		<u>(42,000)</u>
Balance at 30 September 2016		<u>37,742</u>

30.9.2015

	£	
Balance at 1 October 2014		69,052
Personal payments and cash drawn		52,061
Dividends		<u>(78,500)</u>
Balance at 30 September 2015		<u>42,613</u>

The loan does not bear interest.

The maximum indebtedness of the director to the company during the year was £66,787 (2015 £104,128).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.