

REGISTERED NUMBER: 05118495 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
MD RISK MANAGEMENT LIMITED**

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MD RISK MANAGEMENT LIMITED

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for the Year Ended 30 September 2010

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MD RISK MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2010

DIRECTORS:

M Delaney
R Delaney

REGISTERED OFFICE:

232 Caterknowle Road
Sheffield
S7 2EB

REGISTERED NUMBER:

05118495 (England and Wales)

ACCOUNTANTS:

Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 1UA

MD RISK MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
30 September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	2		1,001		418
CURRENT ASSETS					
Debtors		10,086		6,701	
Cash at bank		68,003		15,360	
		<u>78,089</u>		<u>22,061</u>	
CREDITORS					
Amounts falling due within one year		<u>30,551</u>		<u>14,305</u>	
NET CURRENT ASSETS			<u>47,538</u>		<u>7,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>48,539</u></u>		<u><u>8,174</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>48,538</u>		<u>8,173</u>
SHAREHOLDERS' FUNDS			<u><u>48,539</u></u>		<u><u>8,174</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MD RISK MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET - continued
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 May 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M Delaney', written in a cursive style.

M Delaney - Director

The notes form part of these abbreviated accounts

MD RISK MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover & income recognition

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised upon satisfactory completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit or loss and its results as stated in the financial statements that arise from the inclusion of gains and losses in assessments in periods different from those in which they are recognised in the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	3,988
Additions	1,049
Disposals	(2,425)
At 30 September 2010	2,612
DEPRECIATION	
At 1 October 2009	3,570
Charge for year	303
Eliminated on disposal	(2,262)
At 30 September 2010	1,611
NET BOOK VALUE	
At 30 September 2010	1,001
At 30 September 2009	418

MD RISK MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 30 September 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 9 10	30 9 09
Number	Class		£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

4 RELATED PARTY DISCLOSURES

The movements on the directors loan account with the company during the year are shown below

30 9 2010

	£
Balance at 1 October 2009	(10)
Personal payments and cash drawn	35,629
Dividends	<u>(35,700)</u>
Balance at 30 September 2010	<u>(81)</u>

30 9 2009

	£
Balance at 1 October 2008	942
Personal payments and cash drawn	34,648
Dividends	<u>(35,600)</u>
Balance at 30 September 2009	<u>(10)</u>

The loan does not bear interest

The maximum indebtedness of the director to the company during the year was £30,702

5 CONTROL

The company is controlled by M Delaney who owns 100% of the issued share capital