

**REGISTERED NUMBER: 05118495 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012  
FOR  
MD RISK MANAGEMENT LIMITED**

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## **MD RISK MANAGEMENT LIMITED**

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**MD RISK MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2012**

**DIRECTORS:**

M Delaney  
R Delaney

**REGISTERED OFFICE:**

232 Caterknowle Road  
Sheffield  
S7 2EB

**REGISTERED NUMBER:**

05118495 (England and Wales)

**ACCOUNTANTS:**

Hodgson & Oldfield  
20 Paradise Square  
Sheffield  
S1 1UA

**MD RISK MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 September 2012**

	Notes	30 9 12 £	£	30 9 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,819		1,243
<b>CURRENT ASSETS</b>					
Debtors		78,079		40,610	
Cash at bank		23,616		48,821	
		<u>101,695</u>		<u>89,431</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>21,122</u>		<u>18,082</u>	
<b>NET CURRENT ASSETS</b>			<u>80,573</u>		<u>71,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>90,392</u>		<u>72,592</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(7,370)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(231)</u>		<u>(20)</u>
<b>NET ASSETS</b>			<u><u>82,791</u></u>		<u><u>72,572</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>82,790</u>		<u>72,571</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>82,791</u></u>		<u><u>72,572</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**MD RISK MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 September 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 May 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M Delaney', written in a cursive style.

M Delaney - Director

The notes form part of these abbreviated accounts

## **MD RISK MANAGEMENT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover & income recognition**

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised upon satisfactory completion of the contract.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit or loss and its results as stated in the financial statements that arise from the inclusion of gains and losses in assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are not discounted.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# MD RISK MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 30 September 2012

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2011	3,292
Additions	9,805
Disposals	(450)
	<hr/>
At 30 September 2012	12,647
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2011	2,049
Charge for year	1,228
Eliminated on disposal	(449)
	<hr/>
At 30 September 2012	2,828
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2012	9,819
	<hr/>
At 30 September 2011	1,243
	<hr/>

### 3 CREDITORS

Creditors include an amount of £8,861 for which security has been given

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 12 £	30 9 11 £
1	Ordinary	1	<u>1</u>	<u>1</u>

### 5 RELATED PARTY DISCLOSURES

During the year, total dividends of £28,000 were paid to the directors

**MD RISK MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 September 2012**

**5 RELATED PARTY DISCLOSURES - continued**

**M Delaney**

The movements on M Delaneys directors loan account with the company during the year are shown below

30 9 2012

	£
Balance at 1 October 2011	32,575
Personal payments and cash drawn	48,294
Dividends	(28,000)
	<hr/>
Balance at 30 September 2012	52,869
	<hr/>

30 9 2011

	£
Balance at 1 October 2010	(81)
Personal payments and cash drawn	61,756
Dividends	(29,100)
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Balance at 30 September 2011	32,575
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The loan does not bear interest

The maximum indebtedness of the director to the company during the year was £72,404 (2011 £58,084)