

Company Registration No. 5118006 (England and Wales)

**ABSOLUTE SERVICES GROUP LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2008**



# **ABSOLUTE SERVICES GROUP LIMITED**

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# ABSOLUTE SERVICES GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

|   | Notes | 2008<br>£        | £ | 2007<br>£        | £ |
|---|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>                                   |       |                  |   |                  |   |
| Intangible assets                                     |       | 25,633           |   | 34,177           |   |
| Tangible assets                                       |       | 2,099            |   | 553              |   |
|   |       | <u>27,732</u>    |   | <u>34,730</u>    |   |
| <b>Current assets</b>                                 |       |                  |   |                  |   |
| Stocks  |       | 15,088           |   | 3,065            |   |
| Debtors   |       | 767              |   | 389              |   |
| Cash at bank and in hand                              |       | 10,939           |   | 13,205           |   |
|   |       | <u>26,794</u>    |   | <u>16,659</u>    |   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(155,449)</u> |   | <u>(137,306)</u> |   |
| <b>Net current liabilities</b>                        |       | <u>(128,655)</u> |   | <u>(120,647)</u> |   |
| <b>Total assets less current liabilities</b>          |       | <u>(100,923)</u> |   | <u>(85,917)</u>  |   |
| <b>Capital and reserves</b>                           |       |                  |   |                  |   |
| Called up share capital                               |       | 1                |   | 1                |   |
| Profit and loss account                               |       | (100,924)        |   | (85,918)         |   |
| <b>Shareholders' funds</b>                            |       | <u>(100,923)</u> |   | <u>(85,917)</u>  |   |

# **ABSOLUTE SERVICES GROUP LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2008**

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 March 2009

  
H. Danga  
Director

# ABSOLUTE SERVICES GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% reducing balance

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 June 2007        | 42,721                    | 766                     | 43,487     |
| Additions             | -                         | 1,916                   | 1,916      |
| At 31 May 2008        | 42,721                    | 2,682                   | 45,403     |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 June 2007        | 8,544                     | 213                     | 8,757      |
| Charge for the year   | 8,544                     | 370                     | 8,914      |
| At 31 May 2008        | 17,088                    | 583                     | 17,671     |
| <b>Net book value</b> |                           |                         |            |
| At 31 May 2008        | 25,633                    | 2,099                   | 27,732     |
| At 31 May 2007        | 34,177                    | 553                     | 34,730     |

# **ABSOLUTE SERVICES GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2008**

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| <b>3</b> | <b>Share capital</b>                      | <b>2008</b> | <b>2007</b> |
|----------|---|-------------|-------------|
|          |   | <b>£</b>    | <b>£</b>    |
|          | <b>Authorised</b>                         |             |             |
|          | 1,000 Ordinary of £1 each                 | 1,000       | 1,000       |
|          |   | <hr/>       | <hr/>       |
|          | <b>Allotted, called up and fully paid</b> |             |             |
|          | 1 Ordinary of £1 each                     | 1           | 1           |
|          |   | <hr/>       | <hr/>       |